

SECTION 6 - FINANCIAL CORPORATION SECTOR

Table 6.1 - Assets of the Bank of Mauritius, 2004 - 2007

Million Rupees

End of Period	External Assets					Claims on Central Government			Claims on Banks ²	Claims on Non-Bank Deposit - Taking Institutions	Other Advances	Other Assets	Total Assets
	Special Drawing Rights	Balances with Banks	Treasury Bills	Eligible Securities	Total ¹	Treasury Bills and Govt Stocks	Advances and Discounts	Total					
2004	765.1	19,394.4	0.0	24,411.8	45,007.7	1,869.9	0.0	1,869.9	1,936.8	0.0	96.0	921.8	49,832.2
2005	787.5	17,872.6	0.0	22,137.1	41,116.5	3,701.9	0.0	3,701.9	1,988.8	0.0	89.8	1,583.1	48,480.0
2006	945.3	28,303.9	0.0	14,338.7	44,127.1	1,963.7	4,998.2	6,962.0	1,537.8	0.0	85.8	2,002.6	54,715.3
2007	825.7	37,793.3	0.0	11,945.8	51,088.5	1,296.6	0.0	1,296.6	1,031.7	0.0	88.4	2,219.4	55,724.6
2007 : 1st Qr	900.8	32,354.3	0.0	13,524.6	47,337.5	2,835.1	0.0	2,835.1	1,437.3	0.0	86.5	2,182.6	53,879.1
2nd Qr	884.2	38,544.5	0.0	12,933.1	52,783.6	619.9	0.0	619.9	1,339.8	0.0	87.1	2,515.4	57,345.7
3rd Qr	867.5	38,414.4	0.0	12,538.3	52,270.8	1,568.6	269.5	1,838.1	1,240.6	0.0	86.7	2,173.1	57,609.2
4th Qr	825.7	37,793.3	0.0	11,945.8	51,088.5	1,296.6	0.0	1,296.6	1,031.7	0.0	88.4	2,219.4	55,724.6

Table 6.2 - Liabilities of the Bank of Mauritius, 2004 - 2007

Million Rupees

End of Period	Paid Up Capital and General Reserve Fund	Reserve Money						Govt Deposits	Current Account of International Organisations and Others	BOM Bills Held by Non Bank sector	Other Liabilities ⁴	Total Liabilities
		Currency with Public	Currency with Banks ²	BOM Bills Held by Banks ²	Demand Deposits		Total					
					Banks ²	Other ³						
2004	33.0	10,731.2	3,570.6	5,624.6	4,492.1	203.3	24,621.8	1,903.2	53.9	3,964.4	19,255.9	49,832.2
2005	1,390.3	11,743.7	3,479.8	2,863.8	6,544.2	417.5	25,049.0	1,935.1	46.1	1,521.2	18,538.3	48,480.0
2006	1,696.5	13,107.9	3,322.2	745.1	8,102.2	540.9	25,818.2	837.0	39.2	259.2	26,065.2	54,715.3
2007	2,000.0	14,339.3	3,437.7	3,928.2	9,857.7	516.1	32,078.9	1,579.3	28.6	154.1	19,883.8	55,724.6
2007 : 1st Qr	1,696.5	11,823.7	2,208.3	2,156.0	8,906.5	554.3	25,648.8	1,516.8	39.1	658.8	24,319.0	53,879.1
2nd Qr	2,000.0	11,676.7	1,914.4	4,690.8	9,480.1	1,062.8	28,824.9	1,127.1	28.0	1,063.4	24,302.4	57,345.7
3rd Qr	2,000.0	12,160.0	1,960.2	4,644.1	10,749.9	750.6	30,264.8	1,098.6	25.4	1,187.0	23,033.3	57,609.2
4th Qr	2,000.0	14,339.3	3,437.7	3,928.2	9,857.7	516.1	32,078.9	1,579.3	28.6	154.1	19,883.8	55,724.6

Source : Monthly Statistical Bulletin of Bank of Mauritius

1/ Includes Foreign notes and coins and Suspense Account interest receivable.

2/ Prior to July 2005, refer to former Category 1 Banks

3/ includes deposits of certain Parastatal Bodies

4/ includes Other Reserves

Table 6.3 - Net International Reserves, 2004 - 2007

Million Rupees

End of Period	Bank of Mauritius Net Foreign Assets	Banks Net Foreign Assets ¹	Others ²	Net International Reserves	Import Coverage (No. of weeks) ³
2004	44,948.0	6,917.0	959.0	52,824.0	32.6
2005	41,116.0	14,664.0	768.0	56,548.0	29.1
2006	44,127.0	29,522.0	543.0	74,192.0	34.7
2007	50,880.0	34,640.0	314.0	85,834.0	39.3
2007 : 1st Qr	46,963.0	33,442.0	438.0	80,842.0	35.4
2nd Qr	52,223.0	30,939.0	338.0	83,500.0	37.4
3rd Qr	51,740.0	33,633.0	331.0	85,704.0	37.5
4th Qr	50,880.0	34,640.0	314.0	85,834.0	39.3

Table 6.4 - Components and sources of Monetary Base ⁴ : December 2004 - December 2007

(as at end of period)

Million Rupees

	Dec 2004	Dec 2005	Dec 2006	Mar 2007	Jun 2007	Sep 2007	Dec 2007
Components of Monetary Base							
1 Currency with Public	10,651	11,664	13,028	11,744	11,597	12,081	14,260
2 Currency with other Depository Corporations	3,571	3,480	3,322	2,208	1,915	1,960	3,438
3 Deposits with BOM	4,848	7,175	8,751	9,571	10,329	11,485	10,313
of which							
Corporations	4,492	6,544	8,132	8,907	9,480	10,750	9,858
Other	356	631	619	664	849	735	455
Monetary Base (1+2+3)	19,070	22,319	25,101	23,523	23,841	25,526	28,011
Sources of Monetary Base							
1 Net Foreign Assets	44,812	40,977	44,007	46,963	52,223	51,740	50880
2 Net claims on Budgetary Central Govt.	-63	1,741	6,116	1,332	-1,417	-179	-270
3 Claims on other Depository Corporations	1,937	2,032	1,569	1,473	1,714	1,336	1083
4 Claims on Private Sector	404	399	182	249	238	166	251
5 Net Non-Monetary Liabilities	28,019	22,831	26,772	26,493	28,917	27,537	23932
Monetary Base (1+2+3+4-5)	19,070	22,319	25,101	23,523	23,841	25,526	28011

Source: Monthly Statistical Bulletin of Bank of Mauritius

Prior to June 2005, comprises the Net foreign Assets of former category 1 banks. With effect from June 2005, comprises the

¹ Net Foreign Assets of banks, adjusted for transactions of Global Business Licence Holders.

² Comprises foreign assets of the Government and the country's Reserve Position in the IMF

Based on the value of the revised import bill for fiscal year 2004-2005, 2005-2006, 2006-2007 and calendar year 2007

³ respectively, exclusive of purchase of aircraft

⁴ Based on the new methodology of the IMF's Depository Corporations Survey framework

Table 6.5 - Banks - Assets, 2005 - 2007

Million Rupees

End of Period	Reserves				Foreign Assets						Claims on Budgetary Central Govt				Claims on Private Sector ¹					Claims on Global Business Licence Holders	Claims on BOM	Other Assets ²	Total Assets
	Cash in Hand	Balances with BOM	BOM Bills	Total	Balances with Banks Abroad	Foreign Bills Discounted	Foreign Securities	Foreign Notes and Coins	Loans Outside Mauritius	Total	Treasury Bills	Govt. Securities	Advances	Total	Local Bills Purchased and Discounted	Bills Receivable	Loans and Advances	Investment in Shares and Debentures	Total				
2005	3,479.8	6,541.8	2,998.1	13,019.7	130,923.8	2,448.9	9,787.3	377.3	92,862.8	236,400.0	32,994.1	7,928.2	-	40,922.4	1,217.7	2,675.6	104,878.5	7,242.5	116,014.3	6,878.8	1,505.4	25,054.8	439,795.2
2006	3,322.2	8,087.3	753.2	12,162.7	260,409.0	3,839.7	7,544.7	411.2	121,864.8	394,069.4	26,725.9	11,842.5	-	38,568.4	1,084.4	2,819.1	118,515.3	8,913.7	131,332.5	6,819.8	2,081.7	24,240.2	609,274.8
2007	3,437.7	9,863.0	3,976.8	17,277.6	260,511.6	4,118.0	6,885.5	641.1	176,635.4	448,791.7	21,664.3	22,594.3	-	44,258.5	1,089.1	2,270.7	133,682.2	8,270.2	145,312.2	11,746.8	598.5	26,773.1	694,758.3

Table 6.6 - Banks - Liabilities, 2005 - 2007

Million Rupees

End of period	Capital and reserves	Private Sector Deposits				Total	Budgetary Central Govt Deposits	Inter-Bank Borrowings	Borrowings from BOM	Borrowing from		Bills Payable	Other Liabilities ⁵	Total Liabilities
		Demand	Savings ³	Time ⁴	Foreign Currency Deposits					Banks in Mauritius	Banks Abroad			
2005	34,574.4	14,110.5	67,501.4	47,244.5	174,181.7	303,038.1	1,010.2	1,437.3	1,987.5	1,076.5	64,852.6	166.1	31,652.4	439,795.2
2006	38,264.3	15,094.6	72,630.5	52,007.6	299,459.6	439,192.3	1,942.5	922.4	1,535.7	1,710.8	85,821.3	188.9	39,696.6	609,274.8
2007	40,608.7	20,988.8	80,058.0	60,979.6	341,766.6	503,793.1	1,688.2	1,180.0	1,039.9	27.8	98,714.1	156.3	47,550.3	694,758.3

Source : Monthly Statistical Bulletin of Bank of Mauritius

¹ Includes claims on Public Corporations, State and Local Government

² Includes Interbank Loan and fixed Assets

³ Includes margin deposits

⁴ As from September 2005, includes bonds issued by one bank

⁵ Includes borrowings from other institutions (local and foreign)

Table 6.7 - Sectorwise distribution of commercial banks' credit to the Private Sector: March - December 2007

(As on the last day of the month)

Million Rupees

SECTORS	Mar 07	Jun 07	Sep 07	Dec 07
Agriculture & Fishing	6,723.1	6,851.7	6,835.0	9,504.9
Sugar Industry - Estates	4,215.6	4,129.0	3,780.4	5,375.3
Sugar Industry - Others	790.7	608.7	625.0	561.9
Agricultural Development Certificate Holders	22.1	17.5	14.8	17.4
Sugarcane Planters	691.9	708.2	592.0	769.5
Other Plantation	44.0	52.7	53.7	62.7
Animal Breeding	652.1	606.7	621.8	592.7
Fishing	82.4	203.4	340.7	366.4
Other	224.3	525.5	806.6	1,759.0
Manufacturing	15,270.1	14,944.9	14,607.6	16,091.5
Export Enterprise Certificate Holders	6,629.6	6,548.0	6,255.3	7,361.6
Export Service Certificate Holders	281.5	275.6	274.9	259.2
Pioneer Status Certificate Holders	225.6	213.1	184.4	180.5
Small and Medium Enterprise Certificate Holders	103.4	107.2	105.2	99.1
Printing and Publishing	772.6	713.8	724.6	724.1
Food & Beverages	2,755.0	2,761.0	2,681.2	3,079.3
Other	4,502.4	4,326.2	4,382.0	4,387.7
Tourism	18,184.0	17,882.8	18,597.9	21,339.1
Hotels	8,643.6	9,077.0	9,753.4	12,269.4
Tour Operators & Travel Agents	501.0	466.6	468.2	442.8
Hotel Development Certificate Holders	753.4	1,062.5	774.3	977.4
Hotel Management Service Certificate Holders	7,272.3	6,511.3	6,831.5	6,873.2
Other	1,013.7	765.4	770.5	776.3
Transport	1,956.3	1,771.6	1,724.7	1,694.1
Buses, Lorries, Trucks & Cars	517.0	507.5	513.0	439.9
Shipping & Freight Forwarders	1,142.7	1,011.8	1,030.4	1,030.5
Other	296.6	252.3	181.3	223.7
Construction	21,283.7	22,917.1	23,840.4	25,775.8
Building & Housing Contractors	1,684.9	1,540.4	1,631.0	1,572.8
Property Development	2,226.1	3,200.4	3,464.7	4,546.1
Housing	15,365.1	15,966.7	16,576.2	17,195.7
Housing Development Certificate Holders	8.8	8.4	8.5	7.3
Industrial Building Enterprise Certificate Holders	279.3	292.3	340.4	415.3
Other	1,719.5	1,908.9	1,819.6	2,038.6
Traders	19,783.0	19,736.4	20,534.9	21,265.3
Wholesalers	5,500.4	5,163.7	5,626.4	5,549.0
Other	14,282.6	14,572.7	14,908.5	15,716.3
Information Communication & Technology	541.2	599.2	614.5	670.0
Telecommunications	164.3	179.7	181.4	254.6
Other	376.9	419.5	433.1	415.4
Financial and Business Services	15,948.3	15,812.7	16,362.5	16,216.8
Stockbrokers & Stockbroking Companies	16.4	12.7	9.9	16.0
Insurance Companies	470.5	453.1	539.1	571.3
Nonbank Deposit-Taking Institutions	4,473.4	4,476.5	4,129.1	3,778.6
Other	10,988.0	10,870.4	11,684.4	11,850.9
Infrastructure	3,906.8	4,136.7	5,472.0	5,297.5
Airport Development	1.8	2.7	58.9	51.1
Power Generation	3,849.4	4,075.1	5,363.5	5,175.4
Other	55.6	58.9	49.6	71.0
Statutory and Para-Statal Bodies	7,942.6	6,904.6	6,772.7	6,887.0
Freeport Enterprise Certificate Holders	387.7	320.2	320.9	388.5
Personal & Professional	13,257.9	14,311.3	15,049.9	15,232.1
Other Customers	5,055.7	5,191.4	4,788.6	4,949.7
TOTAL	130,240.4	131,381.0	135,521.7	145,312.2

Source : Monthly Statistical Bulletin of Bank of Mauritius

Table 6.8 - Foreign exchange rates, 2006 - 2007 (end of the month) ¹

(Rupees)

Country	Currency	Jun 06		Dec 06		Jun 07		Dec 07	
		Buying	Selling	Buying	Selling	Buying	Selling	Buying	Selling
Australia	Australian dollar 1	22.41	23.13	26.13	26.95	26.23	27.22	24.63	25.67
Hong Kong	Hong Kong dollar 1	3.92	4.06	4.24	4.37	3.98	4.13	3.61	3.75
India	Indian rupee 100	66.00	68.00	74.00	77.00	75.91	79.00	70.93	74.40
Japan	Japanese yen 100	26.31	27.19	27.90	28.84	25.24	26.07	25.03	26.03
Kenya	Kenya shilling 100	41.37	43.06	47.40	49.24	47.29	49.31	44.48	46.35
Malagasy (Rep.)	Malagasy Ariary 100 ²	1.49	1.50	1.68	1.73	1.77	1.80	1.65	1.69
Malawi	Malawi kwacha 1	0.22	0.23	0.23	0.24	0.21	0.23	0.20	0.21
New Zealand	New Zealand dollar 1	18.42	19.09	23.01	23.78	23.82	24.71	21.73	22.62
Pakistan	Pakistan rupee 100	50.73	53.18	53.26	55.90	51.36	53.90	46.22	48.52
Seychelles	Seychelles rupee 1	5.76	6.04	6.18	6.49	4.90	5.16	3.49	3.66
Singapore	Singapore dollar 1	19.09	19.75	21.39	22.09	20.37	21.09	19.50	20.31
South Africa	South African rand 1	4.29	4.48	4.75	4.97	4.39	4.61	4.10	4.34
Switzerland	Swiss franc 1	24.37	25.23	26.67	27.56	25.11	26.04	24.87	25.88
Tanzania	Tanzania shilling 100	2.39	2.52	2.52	2.65	2.43	2.56	2.45	2.58
Uganda	Uganda shilling 100	1.61	1.69	1.82	1.92	1.91	2.01	1.62	1.71
United States	US dollar 1	29.97	31.01	32.31	33.42	30.90	32.02	27.85	29.05
United Kingdom	Pound sterling 1	54.97	57.02	64.58	66.95	61.80	64.14	55.65	57.97
Zambia	Zambia kwacha 100	0.88	0.93	0.73	0.79	0.80	0.87	0.71	0.77
Euro area	Euro 1	38.26	39.73	43.53	45.20	41.39	43.06	40.96	42.74

Source: Bank of Mauritius

¹ The Exchange rate of the rupee is based on the average indicative selling rates for T.T. & D.D of Banks

Table 6.9 - Principal Interest Rates: December 2006 - December 2007*(As on the last day of the month)*

Per cent per annum

	Dec 06	Jun 07	Dec 07
I. LENDING			
Bank of Mauritius			
Lombard Rate ¹	13.00		
Bank Rate	12.45	10.98	10.05
Key Repo Rate ²	8.50	8.50	9.25
Banks			
A. Prime Lending Rate	10.70-11.75	10.70-11.75	11.40-12.25
B. Sectoral Rates			
1. Agriculture & Fishing	7.50-21.00	7.50-21.00	7.50-22.75
of which			
- <i>Sugar Industry</i>	7.50-19.25	7.50-21.00	7.50-19.25
2. Manufacturing	8.25-21.90	8.25-23.70	8.25-22.50
of which			
- <i>Export Enterprise Certificate Holders</i>	10.70-19.75	10.70-21.00	11.20-21.00
3. Tourism	8.25-23.70	8.25-21.75	8.25-21.74
of which			
- <i>Hotels</i>	8.25-21.75	8.15-21.00	8.25-21.00
4. Transport	8.00-21.75	8.00-21.77	8.00-22.75
5. Construction	6.25-22.00	6.25-22.00	6.25-22.75
of which			
- <i>Housing</i>	8.00-21.00	8.00-19.75	8.00-20.25
6. Traders	7.75-24.00	8.00-22.00	8.75-22.75
7. Information communication and Technology	9.38-21.75	10.75-21.88	10.75-21.00
8. Financial and Business Services	7.00-21.00	7.00-21.75	8.25-21.75
9. Infrastructure	8.88-19.75	8.88-19.92	10.00-19.75
10. Global Business Licence Holders	11.00-21.00	11.00-16.75	11.75-21.00
11. State and Local Governments	9.25-19.75	9.25-21.00	9.25-19.75
12. Public Nonfinancial Corporations	8.25-21.00	10.50-21.00	11.00-21.00
13. Freeport Enterprise Certificate Holders	9.00-15.25	9.00-19.75	9.00-21.00
14. Health Development Certificate Holders	9.75-21.00	9.75-21.00	12.25-21.00
15. Modernisation and Expansion Enterprise Cert.Holders	18.00	18.00	13.38-18.75
16. Personal	8.00-21.00	8.00-21.00	8.00-21.00
17. Professional	8.00-21.00	8.00-21.00	8.00-21.00
18. Human Resource Development Certificate Holders			
19. Education	8.67-21.00	8.67-21.00	9.00-18.00
20. Media, Entertainment and Recreational Activities	7.00-19.75	10.50-21.00	11.25-19.75
21. Other Customers	10.00-24.00	10.00-24.00	10.25-22.64
II. DEPOSITS			
1. Savings	7.20-7.60	7.20-7.60	8.00-8.60
2. Time			
Call	7.00-7.50	7.00-8.00	7.00-8.25
7 Days' Notice	6.50-10.25	7.00-10.25	7.25-11.00
Exceeding 7 Days & Up to 1 Month	7.20-10.90	7.20-12.00	8.00-11.00
Exceeding 1 Month & Up to 3 Months	7.20-11.55	7.20-11.50	8.00-10.75
Exceeding 3 Months & Up to 6 Months	7.35-11.90	4.63-11.00	4.63-10.80
Exceeding 6 Months & Up to 9 Months	4.63-10.70	4.63-14.00	4.63-10.10
Exceeding 9 Months & Up to 12 Months	4.63-11.50	4.63-12.02	4.63-11.50
Exceeding 12 Months & Up to 18 Months	4.75-14.00	4.75-11.00	4.75-10.00
Exceeding 18 Months & Up to 24 Months	4.75-11.60	4.75-12.25	4.75-12.00
Exceeding 24 Months & Up to 36 Months	4.75-12.00	4.75-13.35	4.75-12.75
Exceeding 36 Months & Up to 48 Months	5.00-14.00	5.00-13.00	5.00-13.50
Exceeding 48 Months & Up to 60 Months	5.00-14.50	5.00-14.75	5.00-15.00
Exceeding 60 Months	8.75-14.50	8.00-15.60	8.00-14.75

Source : Monthly Statistical Bulletin of Bank of Mauritius

¹ The Lombard Rate has been abolished on 18 December 2006.² Effective 18 December 2006, the Key Repo Rate is used as the key policy rate and has been set at 8.50% per annum.

Table 6.10 - Maritius Post & Cooperative Bank Ltd 2006 – 2007

Period	Deposits during period Million Rupees	Withdrawal during period Million Rupees	Accumulated balance at end of period Million Rupees	Number of accounts at end of period
2006	1,786.6	1,263.5	5,549.5	252,027
2007	2,113.2	1,463.4	4,722.2	271,128
2007 1st quarter	502.2	304.9	3,295.3	255,200
2nd quarter	481.8	340.9	3,837.4	260,924
3rd quarter	531.7	388.7	4,164.9	266,132
4th quarter	597.5	428.9	4,722.2	271,128

**Table 6.11 - Assets and liabilities of Development Bank of Mauritius Ltd.
(at end of June), 2004- 2007**

	Million Rupees			
	2004	2005	2006	2007
ASSETS				
Current	2,010.7	2066.9	2270.4	2703.4
Cash in hand and at Banks	658.7	497.5	469.3	247.7
Bonds & Govt. Securities	-	-	-	-
Other current assets	1,352.0	1569.4	1801.1	2159.3
Asset held for sale	-	-	-	296.4
Non Current	4,887.6	5158.7	5622.0	5763.3
Total Portfolio (Net)	2,658.7	2799.6	2881.7	3084.6
Industrial Estates (Net)	1,496.8	1509.9	1629.0	1698.7
Other Fixed Assets (Net)	164.6	175.0	238.8	242.7
Investment in Equity	567.5	674.2	872.5	737.3
TOTAL ASSETS	6,898.3	7225.6	7892.4	8466.7
LIABILITIES & NET WORTH				
Liabilities	5,173.4	5371.8	5780.2	6131.1
Current Liabilities	440.6	339.5	450.9	522.8
Savings and Fixed Deposit (Including Contingency Reserve)	519.0	611.3	669.7	790.5
Long Term Debt	4,171.2	4368.8	4604.5	4759.4
Bonds	-	-	-	-
Funds	42.6	52.2	55.1	58.4
Net Worth	1,724.9	1853.8	2112.2	2335.6
Paid-in Capital	125.0	125.0	125.0	125.0
Reserves and Retained Earnings	1,507.5	1626.3	1855.6	2114.0
Grant for Small Entrepreneurs	-	-	-	-
Deferred tax liability	92.4	102.5	131.5	96.6
TOTAL LIABILITIES & NET WORTH	6,898.3	7225.6	7892.4	8466.7

Source: Development Bank of Mauritius Ltd.

**Table 6.12- Assets and Liabilities of the Mauritius Housing Company Ltd.
(at end of June), 2004- 2007**

Million Rupees

	2004	2005	2006	2007
ASSETS				
Cash in hand on deposit	391.4	108.8	261.0	216.6
Housing loans	5,363.7	5,810.8	6,023.1	6,114.9
Investment (at cost)	12.6	32.9	33.2	31.1
Other assets	736.7	470.9	414.7	213.6
Total	6,504.4	6,423.4	6,732.0	6,576.2
LIABILITIES				
Equity	100.0	100.0	100.0	100.0
Reserves and funds	1,425.6	1,299.6	1,429.9	1,491.4
Loans:				
Local				
Government of Mauritius	107.6	68.6	60.3	51.6
Development Bank of Mauritius	-	-	-	-
Other local loans	2,439.3	2,133.4	2,421.6	2,530.0
External				
European Development Fund	27.4	26.0	24.7	23.3
Commonwealth Development Corporation	-	-	-	-
Other liabilities	2,377.5	2,795.8	2,695.5	2,379.9
Total	6,504.4	6,423.4	6,732.0	6,576.2

Source: Mauritius Housing Company Ltd.

Table 6.13 - Assets and Liabilities of the Sugar Insurance Fund Board, 2004 - 2007

Million Rupees

	2004 ¹	2005 ¹	2006 ¹	2007 ²
ASSETS				
Cash at bank	5.6	7.5	4.3	3.6
Loans and deposits	611.2	984.1	1,088.3	3,023.6
Compensation from reinsurers	-	-	-	-
Other assets	2,610.4	2,802.4	3,088.7	1,792.5
Total	3,227.3	3,794.0	4,181.3	4,819.7
LIABILITIES				
Sugar Insurance Fund	2,319.8	2,621.6	2,925.0	3,041.0
Reserve Fund	376.3	440.2	527.4	787.6
Estimated reinsurance premium	72.9	55.2	49.8	11.6
Compensation (current crop)	352.1	575.7	583.6	851.3
Other liabilities	106.2	101.3	95.6	128.2
Total	3,227.3	3,794.0	4,181.3	4,819.7

Source : Sugar Insurance Fund Board

1/ Assets and Liabilities are as at end of June for 2004, 2005 and 2006

2/ Assets and Liabilities are as at end of December for 2007

Table 6.14 - Distribution of assets of registered insurers, 2005 & 2006

Rs '000

	2005	2006
House & Landed property	1,612,483	1,706,110
Loans to Directors	20,778	30,890
Mortgages on Property	5,916,664	5,953,812
Loan on Insurance Policies	304,570	334,952
Loan on Personal Securities	17,545	28,460
Other Loans	770,971	801,661
Government Securities	10,273,059	11,996,856
Fixed Deposits	249,636	322,995
Other Securities & Deposits	2,264,925	2,966,958
Inv. In related companies	4,912,060	4,704,173
Other Investments	8,695,885	13,493,626
Short Term Deposits	2,462,880	3,884,241
Outstanding Premium	952,690	986,575
Amt receivable from Insurers	42,692	44,939
Amt receivable from reinsurers	321,163	565,052
Other Accounts receivable	353,545	172,770
Interest, Dividend & Rent Receivable	988,955	942,335
Sundry Debtors	375,272	248,541
Cash in Hand	38,325	28,709
Bank Balance	909,045	695,058
Other Assets	656,502	797,480
Total	42,139,643	50,706,193

Table 6.15 - Distribution of liabilities of registered insurers, 2005 & 2006

Rs '000

	2005	2006
Amount due to Insurers	8,978	6,158
Amount due to Reinsurers	391,751	323,625
Amt. Payable to Policy Holders	131,190	71,127
Other Creditors	512,071	718,575
Outs. Claims Reserves	822,229	1,234,905
Short Term Borrowings	205,911	128,411
Taxation	117,146	101,347
Long Term Borrowings	803,822	672,007
Other Liabilities	161,313	99,021
Statutory Reserve Fund	282,706	309,252
Other Reserves	1,012,224	5,206,161
Long Term Insurance Fund	31,568,528	27,018,533
General Insurance Fund	713,300	826,103
Other Funds	2,320,632	10,791,328
Profit & Loss A/C	2,336,353	2,442,036
Paid Up Share Capital	751,493	757,604
Total	42,139,646	50,706,193

Source : Financial Services Commission