

SECTION 7 – NATIONAL ACCOUNTS AND QUARTERLY NATIONAL ACCOUNTS

1. Introduction.

National Accounts data are compiled according to the recommendations of the 1993 System of National Accounts (SNA93). Concepts and terminologies used are defined below.

Quarterly National Accounts (QNA) estimates starting from the first quarter of 1999 are now published by the Central Statistics Office. These quarterly estimates are compiled according to guidelines provided in the IMF manual entitled “Quarterly National Accounts Manual – Concepts, Data sources and Compilation”, which is itself based on the SNA 93.

Gross Domestic Product (GDP)

GDP is the aggregate money value of all goods and services produced within a country out of economic activity during a specified period usually a year, before provision for the consumption of fixed capital.

GDP at basic prices

GDP at basic prices is obtained as the difference between output and intermediate consumption whereby output is valued at basic prices and intermediate consumption at purchasers' prices.

The basic price is the amount receivable by the producer exclusive of taxes on products and inclusive of subsidies on products. The equivalent for imported products is the c.i.f. value, i.e. the value at the border of the importing country.

The purchasers' price is the amount payable by the purchaser exclusive of deductible taxes on products (e.g. deductible value added tax).

GDP at market prices

GDP at market prices is equal to the GDP at basic prices plus taxes (net of subsidies) on products.

Gross National Income (GNI)

GDP plus net primary income from abroad gives Gross National Income (GNI).

Gross National Disposable Income (GNDI)

Gross National Income (GNI) net of transfers from the rest of the world gives Gross National Disposable Income (GNDI).

Financial intermediation services indirectly measured (FISIM)

FISIM is obtained as the difference between interest received and interest paid by banks excluding those received on own funds. As it is difficult to allocate FISIM to the intermediate consumption of different industries, the total value of FISIM is imputed to a nominal industry with negative value added.

Gross Domestic Fixed Capital Formation (GDFCF)

GDFCF is the net additions to the physical assets of the country in a year. These consist mainly of investment in buildings, plants, machinery and transport equipment, all valued at market prices.

Change in inventories

Change in inventories includes the value of the physical change in inventories of raw materials, work in progress, and finished goods held by producers.

Consumption expenditure

Consumption expenditure is made up of final consumption expenditure of households and of government.

Government final consumption expenditure is further disaggregated into collective and individual consumption expenditure. **Collective** expenditure consists of the services which government provides to the community as a whole, for example, security and defence whereas **individual** expenditure is made up of expenses incurred in providing services which are mostly beneficial to individuals, mainly in respect of health and education.

Actual Government final consumption expenditure refers to expenditure incurred for the provision of collective services.

Actual final consumption expenditure covers goods and services supplied to households, irrespective of whether these goods and services are actually paid by government or households themselves. Consequently, it consists of expenditure incurred by households and government on the provision of individual services.

Gross National Saving

Gross National Disposable Income (GNDI) less total consumption gives Gross National Saving.

Exports and Imports of goods and services

Both exports and imports of goods are measured f.o.b. Insurance and freight, which represent the difference between the c.i.f and f.o.b values of imports of goods are recorded as imports of services.

Exports and imports of goods are compiled according to the General Trade System, using the national boundary as the statistical frontier. All goods entering the country are recorded in imports and goods leaving the country in exports.

2. Status of figures

2.1 National Accounts

National Accounts estimates are as at March 2007. Data for years 2004 to 2006 are "Revised" whilst those of year 2007 are "Forecast".

The Main assumptions used in estimating 2007 figures are:

<u>Sector</u>	<u>Main assumption</u>	<u>Growth rate</u>
Sugarcane and "sugar milling"	Sugar production of 500,000 tonnes	-1.0%
EPZ	Output, including exports and sales to Freeport, of R 40,000 million	+2.5%
Non-EPZ manufacturing industries		+2.5%
Hotels and restaurants	Tourist arrivals: 850,000 Tourist earnings: R 35,900 million	+7.3%
Construction	Construction and renovation of hotels, ongoing IRS projects and expansion of textile and wearing apparel industries	+7.5%
Wholesale and Retail trade		+5.0%
Financial intermediation		+7.0%

2.2 Quarterly National Accounts

Quarterly data for 2005 and up to the third quarter of 2006 are "Revised estimates" and those for the fourth quarter of 2006 are "First estimates".

Table 7.1 - Main National Accounts aggregates, 2005 - 2008

	Unit	2005	2006 ¹	2007 ¹	2008 ²
1. Gross Domestic Product (GDP) at basic prices	R M	162,171	182,009	206,983	233,656
2. Taxes (net of subsidies) on products	R M	23,177	24,319	28,549	32,050
3. Gross Domestic Product (GDP) at market prices	R M	185,348	206,328	235,532	265,706
4. Net primary income from the rest of the world	R M	-239	+1,633	+7,491	+7,716
5. Gross National Income (GNI)					
at basic prices	R M	161,932	183,642	214,474	241,372
at market prices	R M	185,109	207,961	243,023	273,422
6. Net transfer from the rest of the world	R M	+1,797	+2,269	+3,693	+5,878
7. Gross National Disposable Income (GNDI)	R M	186,906	210,230	246,716	279,300
8. Per capita GNI					
at basic prices	R	130,219	146,563	170,163	190,206
at market prices	R	148,857	165,972	192,814	215,463
9. Per capita GDP					
at basic prices	R	130,411	145,260	164,219	184,126
at market prices	R	149,049	164,669	186,870	209,383
10. Compensation of employees	R M	68,869	74,575	83,818	94,719
11. Final consumption expenditure	R M	154,717	174,836	196,533	224,032
households	R M	127,349	145,491	165,790	189,000
general government	R M	27,368	29,355	30,743	35,032
Actual final consumption expenditure	R M	154,717	174,846	196,533	224,032
households	R M	138,495	157,616	178,656	203,755
general government	R M	16,222	17,230	17,877	20,277
12. Gross Domestic Fixed Capital Formation (GDFCF)	R M	39,731	50,048	59,170	68,125
private sector	R M	27,973	34,177	46,261	56,959
public sector	R M	11,758	15,871	12,909	11,166
13. Gross National Saving (GNS)	R M	32,189	35,384	50,183	55,268
14. Net exports of goods & services	R M	-11,127	-23,301	-23,681	-28,040
<i>exclusive of aircraft and marine vessel</i>	<i>R M</i>	<i>-11,007</i>	<i>-17,626</i>	<i>-21,166</i>	<i>-27,440</i>
Exports of goods & services	R M	110,940	127,128	138,236	147,899
<i>exclusive of aircraft and marine vessel</i>	<i>R M</i>	<i>110,940</i>	<i>125,978</i>	<i>138,021</i>	<i>147,899</i>
Imports of goods & services	R M	122,067	150,429	161,917	175,939
<i>exclusive of aircraft and marine vessel</i>	<i>R M</i>	<i>121,947</i>	<i>143,604</i>	<i>159,187</i>	<i>175,339</i>

1/ Revised

2/ Forecast

Table 7.2 - Growth rates and ratios, 2005 - 2008

	2005	2006¹	2007¹	2008²
	(%)	(%)	(%)	(%)
1. Annual real growth rate of:				
(i) Gross Domestic Product (GDP) at basic prices	+2.3	+5.1	+5.4	+5.7
<i>exclusive of sugar</i>	+2.8	+5.4	+6.1	+5.8
(ii) Final consumption expenditure	+7.1	+5.5	+3.9	+4.2
<i>Households</i>	+7.3	+5.9	+4.5	+4.9
<i>General Government</i>	+6.1	+3.8	+0.8	+0.3
(iii) Gross Domestic Fixed Capital Formation (GDFCF)	-1.9	+19.0	+8.6	+7.1
<i>exclusive of aircraft and marine vessel</i>	-1.6	+5.5	+17.0	+10.9
(iv) Private sector investment	-0.3	+15.1	+24.0	+14.6
<i>exclusive of aircraft and marine vessel</i>	-0.8	+15.2	+24.5	+12.5
(v) Public sector investment	-5.4	+28.3	-24.7	-19.6
<i>exclusive of aircraft and marine vessel</i>	-3.6	-17.5	-7.4	-4.5
2. Ratios				
(i) Compensation of employees as a % of GDP at basic prices	42.5	41.0	40.5	40.5
(ii) Final consumption expenditure as a % of GDP at market prices	83.5	84.7	83.5	84.3
<i>Households</i>	68.7	70.5	70.4	71.1
<i>General Government</i>	14.8	14.2	13.1	13.2
(iii) Investment (GDFCF) as a % of GDP at market prices	21.4	24.3	25.1	25.6
<i>exclusive of aircraft and marine vessel</i>	21.4	21.5	24.1	25.4
(iv) Private sector investment as a % of GDP at market prices	15.1	16.6	19.6	21.4
<i>exclusive of aircraft and marine vessel</i>	15.1	16.5	19.8	21.2
(v) Public sector investment as a % of GDP at market prices	6.3	7.7	5.5	4.2
<i>exclusive of aircraft and marine vessel</i>	6.3	5.0	4.3	4.2
(vi) Private sector investment as a % of GDFCF	70.4	68.3	78.2	83.6
<i>exclusive of aircraft and marine vessel</i>	70.3	76.7	82.0	83.5
(vii) Public sector investment as a % of GDFCF	29.6	31.7	21.8	16.4
<i>exclusive of aircraft and marine vessel</i>	29.7	23.3	18.0	16.5
(viii) Gross National Saving (GNS) as a % of GNDI	17.2	16.8	20.3	19.8
(ix) Gross National Saving (GNS) as a % of GDP at market prices	17.4	17.1	21.3	20.8
(x) Net exports of goods & services as a % of GDP at market prices	-6.0	-11.3	-10.1	-10.6
<i>exclusive of aircraft and marine vessel</i>	-5.9	-8.5	-9.0	-10.3
(+) surplus / (-) deficit				

Table 7.3 - Gross Domestic Product by industry group at current basic prices, 2005 - 2008

	(R Million)			
	2005	2006 ¹	2007 ¹	2008 ²
Agriculture, hunting, forestry and fishing	9,790	10,130	9,785	10,411
Sugarcane	5,212	5,137	4,571	4,772
Other	4,578	4,993	5,214	5,639
Mining and quarrying	88	101	96	97
Manufacturing	32,187	36,356	41,060	44,269
Sugar	1,609	1,586	1,411	1,473
Food (excluding sugar)	8,310	10,137	12,300	13,304
Textile	10,885	11,974	13,435	14,513
Other	11,383	12,659	13,914	14,979
Electricity, gas and water supply	3,355	3,521	3,690	3,958
Construction	9,099	10,205	13,145	15,798
Wholesale & retail trade; repair of motor vehicles, motorcycles, personal and household goods	19,571	22,534	25,598	28,823
Wholesale and retail trade	18,446	21,246	24,137	27,158
Repair of motor vehicles, motorcycles, personal and household goods	1,125	1,288	1,461	1,665
Hotels and restaurants	12,423	15,500	19,517	22,165
Transport, storage and communications	20,447	22,169	24,783	27,642
Financial intermediation	16,766	18,850	21,607	24,821
Insurance	4,675	5,154	5,700	6,308
Banks	10,141	11,477	13,317	15,475
Other	1,950	2,219	2,590	3,038
Real estate, renting and business activities	16,609	19,071	22,615	26,681
Owner occupied dwellings	8,177	9,102	10,675	12,124
Other	8,432	9,969	11,940	14,557
Public administration and defence; compulsory social security	11,460	12,199	12,674	14,462
Education	7,780	8,440	9,136	10,372
Health and social work	5,580	6,266	6,824	7,911
Other community, social and personal service activities and private households with employed persons	6,007	6,784	7,981	9,420
FISIM	-8,991	-10,117	-11,528	-13,174
Gross Domestic Product at basic prices	162,171	182,009	206,983	233,656
Taxes on products (net of subsidies)	23,177	24,319	28,549	32,050
Gross Domestic Product at market prices	185,348	206,328	235,532	265,706
Export oriented enterprises ³	12,108	13,694	15,584	17,022

1/ Revised 2/ Forecast

3/ Export Oriented Enterprises (EOE) comprise enterprises formerly operating with an export certificate and those export manufacturing enterprises holding a registration certificate issued by the Board of Investment.

Table 7.4 - Value added by industry group at current basic prices for General Government, 2005 - 2008

	(R Million)			
	2005	2006 ¹	2007 ¹	2008 ²
Agriculture, hunting, forestry and fishing	1,071	1,088	1,122	1,276
Sugarcane	0	0	0	0
Other	1,071	1,088	1,122	1,276
Manufacturing	47	48	50	58
Sugar	0	0	0	0
Food exc Sugar	0	0	0	0
Textiles	0	0	0	0
Other	47	48	50	58
Construction	415	387	392	445
Transport, storage and communications	192	198	210	233
Real estate, renting and business activities	62	64	64	71
Owner occupied dwellings	0	0	0	0
Other	62	64	64	71
Public administration and defence; compulsory social security	11,460	12,199	12,674	14,462
Education	3,905	4,137	4,383	5,084
Health and social work	3,314	3,606	3,776	4,395
Other community, social and personal service activities and private households with employed persons	50	44	47	56
General Government	20,516	21,771	22,718	26,080

**Table 7.5 - Gross Domestic Product - sectoral real growth rates (% over previous year)
2005 - 2008**

	2005	2006 ¹	2007 ¹	2008 ²
Agriculture, hunting, forestry and fishing	-5.4	+0.6	-7.4	+3.7
Sugarcane	-9.2	-2.9	-13.6	+4.4
Other	-1.1	+4.5	-1.1	+3.0
Mining and quarrying	-3.6	+9.1	-9.1	+0.0
Manufacturing	-5.5	+4.0	+2.2	+3.6
Sugar	-9.2	-2.9	-13.6	+4.4
Food (excluding Sugar)	+2.1	+9.6	+4.0	+3.4
Textile	-14.7	+2.9	+8.5	+4.6
Other	+0.4	+1.8	-3.1	+2.8
Electricity, gas and water supply	+3.8	+4.0	+3.1	+4.5
Construction	-4.4	+5.2	+15.2	+10.3
Wholesale & retail trade; repair of motor vehicles, motorcycles, personal and household goods	+5.6	+5.5	+4.5	+5.2
Wholesale and retail trade	+5.5	+5.4	+4.4	+5.1
Repair of motor vehicles, motorcycles, personal and household goods	+8.0	+7.0	+6.7	+7.0
Hotels and restaurants	+5.6	+3.5	+14.0	+7.1
Transport, storage and communications	+7.7	+7.4	+7.8	+8.3
Financial intermediation	+5.4	+7.0	+7.5	+7.6
Insurance	+5.0	+5.0	+5.1	+5.2
Banks	+4.8	+7.1	+7.9	+7.9
Other	+9.5	+11.0	+11.2	+11.6
Real estate, renting and business activities	+6.5	+6.5	+7.6	+7.7
Owner occupied dwellings	+4.8	+4.4	+4.9	+4.2
Other	+8.1	+8.5	+10.0	+10.8
Public administration and defence; compulsory social security	+5.3	+4.0	+0.5	+0.5
Education	+6.1	+4.1	+2.5	+2.3
Health and social work	+6.2	+7.9	+4.6	+4.5
Other community, social and personal service activities and private households with employed persons	+7.2	+6.5	+8.0	+8.3
FISIM	+7.3	+6.9	+7.5	+7.6
Gross Domestic Product at basic prices	+2.3	+5.1	+5.4	+5.7
Gross Domestic Product at basic prices exc. sugar	+2.8	+5.4	+6.1	+5.8
Taxes on products (net of subsidies)	-5.5	-3.8	+5.5	+2.1
Gross Domestic Product at market prices	+1.2	+3.9	+5.4	+5.3
Export oriented enterprises	-12.3	+4.6	+8.0	+6.0

1/ Revised 2/ Forecast

Table 7.6 - Gross Domestic Product-sectoral deflators (% over previous year), 2005 - 2008

	2005	2006 ¹	2007 ¹	2008 ²
Agriculture, hunting, forestry and fishing	+5.3	+2.9	+4.4	2.6
Sugarcane	+9.1	+1.5	+3.0	0.0
Other	+1.3	+4.4	+5.6	+5.0
Mining and quarrying	+4.7	+5.5	+5.0	+1.0
Manufacturing	+6.6	+8.7	+10.5	+4.0
Sugar	+9.1	+1.5	+3.0	0.0
Food exc Sugar	+11.8	+11.3	+16.7	+4.6
Textiles	+3.9	+6.9	+3.4	+3.3
Other	+5.5	+9.2	+13.4	+4.7
Electricity, gas and water supply	-8.9	+0.9	+1.7	+2.6
Construction	+7.7	+6.6	+11.8	+9.0
Wholesale & retail trade; repair of motor vehicles, motorcycles, personal and household goods	+6.9	+9.1	+8.7	+7.0
Wholesale and retail trade	+6.9	+9.3	+8.8	+7.1
Repair of motor vehicles, motorcycles, personal and household goods	+6.6	+7.0	+6.3	+6.5
Hotels and restaurants	+4.1	+20.6	+10.5	+6.0
Transport, storage and communications	-3.5	+1.0	+3.7	+3.0
Financial intermediation	+6.9	+5.1	+6.6	+6.7
Insurance	+6.0	+5.0	+5.2	+5.2
Banks	+7.6	+5.7	+7.5	+7.7
Other	+5.7	+2.5	+4.9	+5.1
Real estate, renting and business activities	+6.3	+7.8	+10.2	+9.6
Owner occupied dwellings	+7.7	+6.6	+11.8	+9.0
Other	+5.0	+9.0	+8.9	+10.0
Public administration and defence; compulsory social security	+2.9	+2.3	+3.4	+13.5
Education	+3.5	+4.2	+5.6	+11.0
Health and social work	+3.3	+4.1	+4.1	+10.9
Other community, social and personal service activities and private households with employed persons	+4.0	+6.0	+8.9	+9.0
FISIM	+7.2	+5.3	+6.0	+6.2
Gross Domestic Product at basic prices	+4.0	+6.8	+7.9	+6.8
Taxes on products (net of subsidies)	+5.8	+9.1	+11.3	+10.0
Gross Domestic Product at market prices	+4.3	+7.1	+8.3	+7.1
Export oriented enterprises	+5.1	+8.1	+5.4	+3.0

1/ Revised 2/ Forecast

Table 7.7 - Expenditure on Gross Domestic Product at current prices, 2005 - 2008

	(R Million)			
	2005	2006 ¹	2007 ¹	2008 ²
Final consumption expenditure	154,717	174,846	196,533	224,032
Households	127,349	145,491	165,790	189,000
General government	27,368	29,355	30,743	35,032
<i>Individual</i>	(11,146)	(12,125)	(12,866)	(14,755)
<i>Collective</i>	(16,222)	(17,230)	(17,877)	(20,277)
Gross domestic fixed capital formation	39,731	50,048	59,170	68,125
Private sector	27,973	34,177	46,261	56,959
Public sector	11,758	15,871	12,909	11,166
Increase in inventories³	2,027	4,735	3,511	1,589
Exports of goods & services	110,940	127,128	138,236	147,899
Goods (f.o.b)	63,219	74,037	69,482	73,000
Services	47,721	53,091	68,754	74,899
Less Imports of goods & services	122,067	150,429	161,917	175,939
Goods (f.o.b)	86,734	108,569	113,664	121,143
Services	35,333	41,860	48,253	54,796
Gross Domestic Product at market prices	185,348	206,328	235,532	265,706

Table 7.8 - Expenditure on GDP-Growth rates (% over previous year), 2005 - 2008

	2005	2006 ¹	2007 ¹	2008 ²
Final consumption expenditure	+7.1	+5.5	+3.9	+4.2
Households	+7.3	+5.9	+4.5	+4.9
General government	+6.1	+3.8	+0.8	+0.3
<i>Individual</i>	+4.8	+6.0	+2.8	+1.0
<i>Collective</i>	+7.0	+2.3	-0.6	-0.2
Gross domestic fixed capital formation	-1.9	+19.0	+8.6	+7.1
Private sector	-0.3	+15.1	+24.0	+14.6
Public sector	-5.4	+28.3	-24.7	-19.6
Exports of goods & services	+10.6	+7.7	+3.3	+3.9
Goods (f.o.b)	+8.9	+10.1	-10.9	+2.0
Services	+13.0	+4.6	+23.0	+5.8
Less Imports of goods & services	+6.4	+9.3	+1.5	+5.5
Goods (f.o.b)	+5.5	+11.1	-1.2	+3.5
Services	+8.4	+5.1	+8.7	+10.3

1/ Revised 2/ Forecast

3/ includes all statistical discrepancies

Table 7.9 - National Disposable Income and its appropriation at current prices, 2005 - 2008

	(R Million)			
	2005	2006 ¹	2007 ¹	2008 ²
Compensation of employees	68,869	74,575	83,818	94,719
of which paid by General Government	17,826	18,819	19,431	21,428
Taxes (net of subsidies) on production and imports	24,781	26,061	30,656	34,350
Taxes on products ³	24,060	25,255	29,369	33,000
Subsidies on products	(883)	(936)	(820)	(950)
Other taxes on production ⁴	1,604	1,742	2,107	2,300
Gross operating surplus	91,698	105,692	121,058	136,637
Gross Domestic Product at market prices	185,348	206,328	235,532	265,706
Net primary income from the rest of the world⁵	-239	+1,633	+ 7491⁶	+ 7716⁶
Gross National Income at market prices (GNI)	185,109	207,961	243,023	273,422
Net transfer from the rest of the world⁵	+1,797	+2,269	+3,693	+ 5878⁷
Gross National Disposable Income (GNDI)	186,906	210,230	246,716	279,300
Less: Final consumption expenditure	154,717	174,846	196,533	224,032
Households	127,349	145,491	165,790	189,000
General Government	27,368	29,355	30,743	35,032
Gross National Saving (GNS)	32,189	35,384	50,183	55,268
GNS as a % of GNDI	17.2	16.8	20.3	19.8
GNS as a % of GDP at market prices	17.4	17.1	21.3	20.8

1/ Revised 2/ Forecast

3/ include excise duties, import duties and value added tax

4/ include road tax, municipal rates, trading licences, etc.

5/ Source: Bank of Mauritius

6/ Following the integration of domestic and offshore banks, investment income also includes income from offshore activities of banks and hence figures are not strictly comparable to those of previous years

7/ include compensation by EU in respect of sugar reform

Table 7.10 - Gross Domestic Fixed Capital Formation at current prices by type and use, 2005 - 2008

	(R Million)			
	2005	2006 ¹	2007 ¹	2008 ²
I - By type of capital goods				
A. Building & construction work	23,489	26,705	34,903	42,759
Residential building	7,628	8,972	10,579	13,811
Non-residential building	9,627	10,666	17,794	21,142
Other construction work	6,234	7,067	6,530	7,806
B. Machinery and equipment	16,242	23,343	24,267	25,366
Aircraft	120	5,675	2,515	0
Marine vessel	0	0	0	600
Passenger car	2,327	2,497	3,406	3,783
Other transport equipment	1,746	1,945	2,433	2,684
Other machinery and equipment	12,049	13,226	15,913	18,299
Gross Domestic Fixed Capital Formation	39,731	50,048	59,170	68,125
GDFCF (excluding aircraft & marine vessel)	39,611	44,373	56,655	67,525
II - By Industrial use				
Agriculture, hunting, forestry and fishing	2,225	2,764	2,508	2,753
Mining and quarrying	0	1	9	5
Manufacturing	5,548	4,819	8,375	9,779
Electricity, gas and water supply	2,750	3,251	2,131	1,537
Construction	699	938	1,589	2,189
Wholesale & retail trade and repairs	2,736	2,989	4,819	6,976
<i>of which Wholesale and retail trade</i>	2,657	2,914	4,534	6,689
Restaurants and hotels	4,193	6,558	10,127	11,378
Transport, storage and communications	4,542	10,566	8,641	6,176
Financial intermediation	1,336	1,665	1,436	1,092
Real estate, renting and business activities	9,509	10,534	13,627	17,452
<i>Owner occupied dwellings</i>	7,628	8,972	10,579	13,811
<i>Other</i>	1,881	1,562	3,048	3,641
Public administration and defence; compulsory social security	1,975	2,077	1,777	2,815
Education	1,326	1,002	1,106	1,309
Health and social work	543	594	765	1,836
Other community, social and personal service activities and private households with employed persons	2,349	2,290	2,260	2,828
Gross Domestic Fixed Capital Formation	39,731	50,048	59,170	68,125
GDFCF as a % of GDP at market prices	21.4	24.3	25.1	25.6

1/ Revised 2/ Forecast

**Table 7.11 - Gross Domestic Fixed Capital Formation - Annual real growth rates (%)
by type and use, 2005 - 2008**

	2005	2006 ¹	2007 ²	2008 ²
I - By type of capital goods				
A. Building & construction work	-5.3	+6.7	+16.9	+12.4
Residential building	-10.5	+10.3	+5.5	+19.8
Non-residential building	-12.1	+3.9	+49.2	+9.0
Other construction work	+16.8	+6.3	-17.4	+9.7
B. Machinery and equipment	+3.4	+36.9	-1.0	-0.4
<i>Machinery and equipment (excluding aircraft & marine vessel)</i>	+4.2	+3.8	+17.2	+8.4
Passenger car	-14.1	+4.2	+29.9	+5.8
Other transport equipment	+2.8	+296.5	-38.2	-36.8
Other transport equipment (excluding aircraft & marine vessel)	+10.1	+8.1	+19.1	+5.1
Other machinery and equipment	+7.7	+3.1	+14.6	+9.5
Gross Domestic Fixed Capital Formation	-1.9	+19.0	+8.6	+7.1
GDFCF (excluding aircraft & marine vessel)	-1.6	+5.5	+17.0	+10.9
II - By Industrial use				
Agriculture, hunting, forestry and fishing	+56.9	+16.8	-17.0	+2.8
Mining and quarrying	-100.0	-	+619.0	-49.9
Manufacturing	-1.8	-18.2	+63.1	+10.1
Electricity , gas and water supply	+45.8	+11.0	-39.4	-32.0
Construction	-10.6	+27.1	+57.5	+29.0
Wholesale & retail trade and repairs	+3.4	+3.7	+48.2	+34.3
<i>of which Wholesale and retail trade</i>	+3.9	+4.1	+42.7	+36.8
Restaurants and hotels	-24.5	+46.8	+39.2	+3.9
Transport , storage and communications	+5.6	+123.2	-23.2	-32.9
Financial intermediation	+32.8	+17.5	-19.9	-28.7
Real estate, renting and business activities	-11.5	+4.1	+16.5	+18.0
<i>Owner occupied dwellings</i>	-10.5	+10.3	+5.5	+19.8
<i>Other</i>	-15.5	-21.0	+79.6	+11.5
Public administration and defence; compulsory social security	-26.0	-1.0	-21.6	+47.3
Education	+6.1	-29.1	+1.4	+9.7
Health and social work	-25.9	+2.8	+20.9	+125.5
Other community, social and personal service activities and private households with employed persons	+25.2	-8.3	-9.2	+16.5
Gross Domestic Fixed Capital Formation	-1.9	+19.0	+8.6	+7.1

1/ Revised 2/ Forecast

Table 7.12 - Gross Domestic Fixed Capital Formation - Deflators (% over previous year), 2005 - 2008

	2005	2006 ¹	2007 ¹	2008 ²
By type of capital goods				
A. Building & construction work	+7.7	+6.6	+11.8	+9.0
Residential building	+7.7	+6.6	+11.8	+9.0
Non-residential building	+7.7	+6.6	+11.8	+9.0
Other construction work	+7.7	+6.6	+11.8	+9.0
B. Machinery and equipment	+5.0	+5.0	+5.0	+5.0
Passenger car	+5.0	+3.0	+5.0	+5.0
Other transport equipment	+5.0	+3.0	+5.0	+5.0
Other machinery and equipment	+5.0	+6.5	+5.0	+5.0
Gross Domestic Fixed Capital Formation	+6.6	+5.8	+8.9	+7.5

Table 7.13 - Gross Domestic Fixed Capital Formation by industrial use and sector , 2005 - 2008

(R million)

II- BY INDUSTRIAL USE	2005			2006 ¹			2007 ¹			2008 ²		
	PUB	PRIV	TOT	PUB	PRIV	TOT	PUB	PRIV	TOT	PUB	PRIV	TOT
Agriculture, hunting, forestry and fishing	559	1,666	2,225	361	2,403	2,764	233	2,275	2,508	109	2,644	2,753
Mining and quarrying	0	0	0	0	1	1	0	9	9	0	5	5
Manufacturing	10	5,538	5,548	9	4,810	4,819	13	8,362	8,375	55	9,724	9,779
<i>of which EPZ</i>	0	2,376	2,376	0	2,245	2,245	0	4,301	4,301	0	6,018	6,018
Electricity , gas and water supply	2,150	600	2,750	944	2,307	3,251	967	1,164	2,131	1,263	274	1,537
Construction	11	688	699	14	924	938	7	1,582	1,589	11	2,178	2,189
Wholesale & retail trade and repairs	64	2,672	2,736	450	2,539	2,989	334	4,485	4,819	139	6,837	6,976
<i>of which Wholesale and retail trade</i>	64	2,593	2,657	450	2,464	2,914	334	4,200	4,534	139	6,550	6,689
Restaurants and hotels	3	4,190	4,193	0	6,558	6,558	1	10,126	10,127	0	11,378	11,378
Transport , storage and communications	2,514	2,028	4,542	8,336	2,230	10,566	6,662	1,979	8,641	3,493	2,683	6,176
Financial intermediation	876	460	1,336	889	776	1,665	765	671	1,436	257	835	1,092
Real estate , renting and business activities	905	8,604	9,509	389	10,145	10,534	54	13,573	13,627	187	17,265	17,452
<i>Owner occupied dwellings</i>	60	7,568	7,628	30	8,942	8,972	25	10,554	10,579	173	13,638	13,811
<i>Other</i>	845	1,036	1,881	359	1,203	1,562	29	3,019	3,048	14	3,627	3,641
Public administration and defence;compulsory social security	1,975	0	1,975	2,077	0	2,077	1,777	0	1,777	2,815	0	2,815
Education	815	511	1,326	724	278	1,002	814	292	1,106	659	650	1,309
Health and social work	242	301	543	209	385	594	211	554	765	432	1,404	1,836
Other community, social and personal service activities and private households with employed persons	1,634	715	2,349	1,469	821	2,290	1,071	1,189	2,260	1,746	1,082	2,828
GROSS DOMESTIC FIXED CAPITAL FORMATION	11,758	27,973	39,731	15,871	34,177	50,048	12,909	46,261	59,170	11,166	56,959	68,125

1/ Revised

2/ Forecast

Table 7.14 - Summary of Balance of Payments, 2003 - 2007

(Million Rupees)

I t e m	2003	2004	2005	2006¹	2007²
Current Account	2,658	-3,181	-9,569	-19,399	-12,497
Merchandise ³	-8,389	-16,006	-23,515	-34,532	-44,182
Services	10,409	11,841	12,388	11,231	20,501
Income	-833	-390	-239	1,633	7,491
Current transfers	1,471	1,374	1,797	2,269	3,693
Capital and Financial Account	-3,742	884	9,043	10,363	2,132
Capital account	-24	-44	-52	-83	-51
Financial account (excluding reserve assets)	2,487	71	4,207	5,873	16,063
Reserve assets ⁴	-6,205	857	4,888	4,573	-13,880
Net Errors and Omissions	1,084	2,297	526	9,036	10,365

¹ Revised Estimates

² Provisional Estimates

³ As from 2002, Merchandise include transactions through the Mauritian Freeport

⁴ As from 2001, Valuation changes are excluded from reserve assets transactions

Source: Bank of Mauritius

Table 7.15 - Balance of Payments, 2005 - 2007

(R million)

	2005	2006 ¹	2007 ²
I. CURRENT ACCOUNT	-9,569	-19,399	-12,497
A. Goods and Services	-11,127	-23,301	-23,681
Goods	-23,515	-34,532	-44,182
Exports	63,219	74,037	69,482
Imports	-86,734	-108,569	-113,664
General Merchandise	-25,569	-36,984	-46,743
Credit	59,095	68,966	64,042
Debit	-84,664	-105,950	-110,785
Goods procured in Ports by Carriers	2,054	2,452	2,561
Credit	4,124	5,071	5,440
Debit	-2,070	-2,619	-2,879
<i>Non-monetary Gold</i>	-364	-361	-505
Services	12,388	11,231	20,501
Credit	47,721	53,091	68,754
Transportation	11,336	11,527	13,459
<i>Passenger</i>	9,376	9,462	11,220
<i>Freight</i>	856	857	747
<i>Other</i>	1,104	1,208	1,492
Travel	25,704	31,941	40,687
<i>Business</i>	10,847	11,637	14,088
<i>Personal</i>	14,857	20,304	26,599
Other Services	10,681	9,623	14,608
<i>Private</i>	10,408	9,365	14,250
<i>Government</i>	273	258	358
Debit	-35,333	-41,860	-48,253
Transportation	-15,428	-16,966	-18,053
<i>Passenger</i>	-603	-648	-849
<i>Freight</i>	-7,296	-8,159	-8,067
<i>Other</i>	-7,529	-8,159	-9,137
Travel	-8,110	-10,415	-11,259
<i>Business</i>	-733	-455	-751
<i>Personal</i>	-7,377	-9,960	-10,508
Other Services	-11,795	-14,479	-18,941
<i>Private</i>	-11,656	-14,331	-18,716
<i>Government</i>	-139	-148	-225
B. Income	-239	1,633	7,491
Credit	4,270	11,961	25,460
Compensation of Employees	18	23	22
Direct Investment Income	135	74	127
Portfolio Investment Income	101	114	309
Other Investment Income	4,016	11,750	25,002
<i>Monetary Authorities</i>	1,379	1,689	2,657
<i>General Government</i>	0	0	0
<i>Other</i>	2,637	10,061	22,345
Debit	-4,509	-10,328	-17,969
Compensation to Employees	-273	-321	-310
Direct Investment Income	-991	-2,794	-2,348
Portfolio Investment Income	-506	-730	-2,012
Other Investment Income	-2,739	-6,483	-13,299
<i>Monetary Authorities</i>	-19	-17	-11
<i>General Government</i>	-260	-282	-310
<i>Other</i>	-2,460	-6,184	-12,978

Table 7.15 (cont'd) - Balance of Payments, 2005 -2007

(R million)

	2005	2006 ¹	2007 ²
C. Current Transfers	1,797	2,269	3,693
Credit	4,782	5,694	7,915
Private	4,302	5,146	7,206
Government	480	548	709
Debit	-2,985	-3,425	-4,222
Private	-2,811	-3,234	-4,057
Government	-174	-191	-165
II. CAPITAL AND FINANCIAL ACCOUNT	9,043	10,363	2,132
D. Capital Account	-52	-83	-51
<i>Migrants' Transfers</i>	-52	-83	-51
E. Financial Account	9,095	10,446	2,183
Direct Investment	-176	3,018	8,800
Abroad	-1,402	-321	-1,817
In Mauritius	1,226	3,339	10,617
Portfolio Investment	-481	-878	647
Assets	-1,235	-3,508	-4,277
Equity Securities	-1,235	-3,508	-4,277
Debt Securities	0	0	0
Liabilities	754	2,630	4,924
Equity Securities	1,058	1,108	1,530
Debt Securities	-304	1,522	3,394
Other Investment	4,864	3,733	6,616
Assets	-6,777	-11,785	-20,992
General Government	0	0	0
Banks	-5,708	-10,804	-14,442
Other Sectors: Long-term	0	0	0
Other Sectors: Short-term	-1,069	-981	-6,550
Liabilities	11,641	15,518	27,608
General Government	285	-614	1,518
Banks	183	-176	718
Other Sectors: Long-term	1,014	920	924
Other Sectors: Short-term	10,159	15,388	24,448
Reserve Assets	4,888	4,573	-13,880
Monetary Gold	0	0	0
Special Drawing Rights	-19	-17	-11
Reserve Position in the Fund	191	315	171
Foreign Exchange	4,715	4,275	-14,040
Other Claims	1	0	0
III. Net Errors and Omissions	526	9,036	10,365

¹ Revised Estimates

² Provisional Estimates

Note: This table has been recast with a view to providing a more detailed classification of the Balance of Payments.

In line with the methodology laid down in the Fifth Edition of the IMF Balance of Payments Manual, valuation changes are excluded from reserve assets transactions.

As from year 2002, data on imports and exports include transactions through the Mauritius Freeport.

Source: Bank of Mauritius

Table 7.16 - Quarterly Gross Domestic Product by industry group at current basic prices, Q1 2006 - Q1 2008

(R million)

	Year (Cumulated 4 quarters)		2006 ¹				2007 ¹				2008
	2006	2007	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 ²
Agriculture, hunting, forestry and fishing	10,130	9,785	2,226	2,143	2,802	2,959	2,102	2,015	2,675	2,993	2,315
Sugarcane	5,137	4,571	1,082	991	1,452	1,613	960	882	1,294	1,435	1,005
Other	4,993	5,214	1,144	1,152	1,350	1,347	1,142	1,133	1,381	1,558	1,310
Mining and quarrying	101	96	23	23	29	26	22	22	25	28	23
Manufacturing	36,357	41,061	7,350	8,712	9,207	11,087	8,277	9,909	10,583	12,291	6,759
Sugar	1,586	1,411	244	330	482	530	217	294	429	471	226
Food (exc sugar)	10,137	12,301	2,080	2,482	2,469	3,106	2,274	3,154	3,003	3,870	1,635
Textile	11,974	13,435	2,535	3,037	3,011	3,391	2,966	3,541	3,442	3,487	2,538
Other	12,659	13,914	2,491	2,863	3,245	4,060	2,820	2,921	3,709	4,464	2,359
Electricity, gas and water supply	3,521	3,690	908	811	907	895	924	829	913	1,024	1,063
Construction	10,205	13,145	2,094	2,553	2,676	2,883	3,042	3,403	3,242	3,457	3,710
Wholesale & retail trade; repair of motor vehicles, motorcycles, personal and household goods	22,534	25,599	4,906	5,482	5,607	6,539	5,059	6,040	6,831	7,669	6,200
Wholesale and retail trade	21,246	24,137	4,584	5,160	5,285	6,217	4,694	5,675	6,465	7,303	5,780
Other	1,288	1,461	322	322	322	322	365	365	365	365	420
Hotels and restaurants	15,500	19,517	4,381	3,084	3,182	4,854	5,184	4,250	4,114	5,969	5,790
Transport, storage and communications	22,172	24,783	5,450	4,997	5,612	6,112	6,123	5,621	6,418	6,622	6,688
Financial intermediation	18,850	21,607	4,017	4,455	4,945	5,434	4,855	5,104	5,615	6,032	5,800
Insurance	5,154	5,700	1,025	1,163	1,475	1,491	1,140	1,278	1,656	1,627	1,250
Banks	11,477	13,317	2,487	2,731	2,870	3,389	3,159	3,198	3,299	3,661	3,900
Other	2,219	2,590	505	560	600	554	556	629	661	745	650
Real estate, renting and business activities	19,071	22,614	4,552	4,729	4,800	4,990	5,332	5,685	5,725	5,872	6,434
Owner occupied dwellings	9,102	10,675	2,182	2,215	2,334	2,371	2,467	2,670	2,784	2,755	2,969
Other	9,969	11,939	2,370	2,514	2,466	2,619	2,865	3,015	2,941	3,117	3,465
Public administration and defence; compulsory social security	12,199	12,674	2,931	3,107	3,010	3,152	2,998	3,290	3,163	3,224	3,157
Education	8,440	9,137	1,991	2,139	2,164	2,147	2,163	2,326	2,355	2,293	2,335
Health and social work	6,266	6,824	1,522	1,604	1,578	1,562	1,672	1,697	1,752	1,704	1,840
Other community, social and personal service activities and private households with employed persons	6,784	7,981	1,372	1,709	1,901	1,803	1,571	2,010	2,237	2,164	1,852
FISIM	-10,117	-11,528	-2,260	-2,472	-2,598	-2,788	-2,761	-2,777	-2,853	-3,137	-3,500
Gross Domestic Product at basic prices	182,013	206,984	41,463	43,074	45,822	51,654	46,564	49,424	52,793	58,203	50,465
Taxes on products (net of subsidies)	24,319	28,549	5,985	5,978	5,735	6,622	6,538	6,688	6,916	8,407	7,547
Gross Domestic Product at market prices	206,332	235,532	47,448	49,052	51,557	58,275	53,101	56,112	59,709	66,610	58,012
Export Oriented Enterprises	13,694	15,584	2,813	3,611	3,560	3,709	3,351	4,118	4,060	4,055	3,389

1/ revised estimates 2/ first estimates

Table 7.17 - Quarterly Gross Domestic Product-sectoral growth rates (% over corresponding period of previous year), Q₁ 2006- Q₁ 2008

	Annual growth rate		2006 ¹				2007 ¹				2008
	2006	2007	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 ²
Agriculture, hunting, forestry and fishing	+0.6	-7.4	+1.1	+4.0	+2.9	-4.0	-10.1	-10.9	-9.3	-1.5	+3.8
Sugarcane	-2.9	-13.6	-2.9	-2.9	-2.9	-2.9	-13.6	-13.6	-13.6	-13.6	+4.4
Other	+4.5	-1.1	+4.9	+9.4	+9.0	-3.1	-5.3	-7.8	-3.6	+10.0	+3.0
Mining and quarrying	+9.1	-9.1	+7.9	+0.7	+26.3	+2.6	-8.0	-3.6	-21.7	-1.7	0.0
Manufacturing	+4.0	+2.2	+5.9	+2.7	+4.1	+3.8	+0.5	+3.9	+5.6	+0.1	+0.8
Sugar	-2.9	-13.6	-2.9	-2.9	-2.9	-2.9	-13.6	-13.6	-13.6	-13.6	+4.4
Food (exc sugar)	+9.6	+4.0	+12.3	+13.3	+7.2	+6.6	-5.1	+7.6	+4.5	+7.3	-3.6
Textile	+2.9	+8.5	-0.1	-1.1	+6.2	+6.5	+7.2	+12.0	+11.9	+3.2	+3.8
Other	+1.8	-3.1	+4.2	-1.2	+1.4	+2.9	+2.8	-8.2	+0.4	-6.1	+8.2
Electricity, gas and water supply	+4.0	+3.1	+3.7	+5.3	+5.7	+1.6	+0.8	+1.6	+3.4	+6.8	+4.9
Construction	+5.2	+15.2	-1.3	+0.9	+10.2	+10.7	+30.2	+17.9	+8.0	+8.1	+8.9
Wholesale & retail trade; repair of motor vehicles, motorcycles, personal and household goods	+5.5	+4.5	+19.9	+7.6	-1.5	+0.2	-5.3	-0.2	+14.1	+8.3	+9.9
Wholesale and retail trade	+5.4	+4.4	+20.6	+7.6	-1.9	0.0	-6.1	-0.5	+14.4	+8.4	+10.0
Other	+7.0	+6.7	+8.7	+9.2	+5.3	+4.7	+6.4	+5.0	+8.4	+7.1	+7.0
Hotels and restaurants	+3.5	+14.0	+6.1	-0.2	+3.2	+4.1	+15.1	+22.7	+13.6	+7.9	+7.0
Transport, storage and communications	+7.4	+7.8	+8.5	+5.8	+5.8	+9.3	+6.6	+8.0	+10.9	+6.1	+8.3
Financial intermediation	+7.0	+7.5	+4.5	+4.2	+8.0	+11.1	+11.9	+6.6	+5.2	+7.0	+8.3
Insurance	+5.0	+5.1	+5.0	+4.8	+5.5	+4.7	+5.2	+4.7	+5.1	+5.5	+5.0
Banks	+7.1	+7.9	+4.3	+4.5	+6.3	+12.8	+14.0	+6.4	+5.3	+6.9	+9.1
Other	+11.0	+11.2	+4.9	+2.0	+21.3	+17.5	+11.3	+10.9	+11.3	+11.2	+11.3
Real estate, renting and business activities	+6.5	+7.6	+6.0	+7.6	+6.4	+6.4	+6.5	+7.7	+9.0	+7.2	+8.6
Owner occupied dwellings	+4.4	+4.9	+4.5	+4.5	+4.4	+4.4	+2.1	+6.9	+6.5	+4.4	+6.9
Other	+8.5	+10.0	+7.4	+10.7	+8.4	+8.3	+10.7	+8.4	+11.3	+9.7	+10.2
Public administration and defence; compulsory social security	+4.0	+0.5	+4.1	+4.0	+0.1	+7.8	-0.7	+2.9	+1.2	-1.4	+1.5
Education	+4.1	+2.5	+3.6	+3.5	+3.7	+5.6	+3.2	+3.1	+2.8	+1.1	+1.7
Health and social work	+7.9	+4.6	+7.0	+13.0	+4.5	+6.8	+5.8	+2.1	+6.4	+4.2	+5.5
Other community, social and personal service activities and private households with employed persons	+6.5	+8.0	+8.6	+7.7	+5.4	+5.0	+8.0	+8.5	+8.8	+6.7	+9.0
FISIM	+6.9	+7.5	+2.6	+8.5	+9.3	+6.9	+13.6	+6.6	+3.5	+7.0	+12.4
Gross Domestic Product at basic prices	+5.1	+5.4	+7.0	+4.7	+4.0	+5.2	+4.5	+5.5	+7.3	+4.4	+5.8
Taxes on products (net of subsidies)	-3.8	+5.5	+2.9	-6.7	-5.2	-5.6	-5.6	-0.9	+12.5	+15.3	+26.6
Gross Domestic Product at market prices	+3.9	+5.4	+6.6	+3.4	+3.1	+4.1	+3.5	+4.9	+7.7	+5.4	+7.7
Export Oriented Enterprises	+4.6	+8.0	+1.3	+1.4	+6.2	+9.4	+5.8	+8.8	#####	+5.5	+7.5

1/ revised estimates 2/ first estimates

Table 7.18 - Quarterly expenditure on Gross Domestic Product at current prices, Q 2006 - Q₁ 2008

(R million)

	Year (Cumulated 4 quarters)		2006 ¹				2007 ¹				2008
	2006	2007	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 ²
Final consumption expenditure	174,845	196,533	41,412	41,998	42,860	48,575	46,503	47,148	48,352	54,530	52,186
Households	145,491	165,789	34,407	34,283	35,861	40,940	39,207	39,066	40,864	46,652	44,604
General Government	29,355	30,744	7,005	7,715	6,999	7,635	7,295	8,082	7,488	7,878	7,582
Gross domestic fixed capital formation	50,049	59,170	8,854	11,336	12,225	17,634	12,289	13,821	14,723	18,337	14,325
A. Building & Construction work	26,705	34,903	5,438	6,737	6,972	7,557	8,069	9,123	8,585	9,126	10,177
Residential building	8,972	10,579	1,984	2,130	2,391	2,467	2,911	2,294	2,550	2,824	2,996
Non residential building	10,666	17,794	1,907	2,342	3,035	3,382	3,577	4,542	4,791	4,884	5,431
Other construction work	7,067	6,530	1,547	2,266	1,546	1,708	1,581	2,287	1,244	1,419	1,750
B. Machinery & equipment	23,344	24,267	3,416	4,599	5,253	10,077	4,220	4,698	6,137	9,211	4,149
Passenger car	2,497	3,406	616	649	595	638	733	786	848	1,039	870
Other transport equipment	7,620	4,948	480	509	452	6,180	530	591	656	3,171	432
<i>Other transport equipment (excluding aircraft & marine vessel)</i>	<i>1,945</i>	<i>2,433</i>	<i>480</i>	<i>509</i>	<i>452</i>	<i>505</i>	<i>530</i>	<i>591</i>	<i>656</i>	<i>656</i>	<i>432</i>
Other machinery and equipment	13,227	15,913	2,320	3,441	4,207	3,259	2,957	3,321	4,634	5,001	2,847
Change in inventories	4,739	3,511	-1,420	2,287	2,123	1,749	-3,300	1,412	5,092	307	-987
Exports of goods and services	127,128	138,236	30,425	28,143	31,106	37,454	32,622	31,811	32,952	40,851	33,250
Goods (f.o.b)	74,037	69,482	15,933	17,356	19,137	21,611	15,460	16,547	17,410	20,065	14,311
Services	53,091	68,754	14,492	10,787	11,969	15,843	17,162	15,264	15,542	20,786	18,939
Less Imports of goods and services	150,429	161,917	31,823	34,712	36,757	47,137	35,012	38,080	41,410	47,415	40,762
Goods (f.o.b)	108,569	113,664	22,090	25,490	26,123	34,866	23,002	26,837	29,458	34,367	28,924
Services	41,860	48,253	9,733	9,222	10,634	12,271	12,010	11,243	11,952	13,048	11,838
Gross Domestic Product at market prices	206,332	235,532	47,448	49,052	51,557	58,275	53,101	56,112	59,709	66,610	58,012

1/ revised estimates 2/ first estimates

Table 7.19 - Quarterly Expenditure on GDP - Growth rates (% over corresponding period of previous year), Q₁ 2006 - Q1 2008

	Annual growth rate		2006 ¹				2007 ¹				2008
	2006	2007	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 ²
Final consumption expenditure	+5.5	+3.9	+6.0	+7.6	+5.1	+3.5	+3.1	+4.2	+5.6	+2.5	+3.2
Households	+5.9	+4.5	+6.3	+8.2	+6.1	+3.3	+3.7	+5.1	+6.2	+3.2	+3.8
General Government	+3.8	+0.8	+4.5	+5.4	+0.7	+4.7	+0.6	+0.8	+2.9	-0.9	+0.7
Gross domestic fixed capital formation	+19.0	+8.6	+0.3	-0.5	+8.2	+59.2	+24.3	+9.7	+11.3	+1.4	+5.6
A. Building & Construction work	+6.7	+16.9	-1.5	+3.4	+11.0	+13.0	+32.9	+19.7	+9.7	+8.9	+12.7
Residential building	+10.3	+5.5	+7.2	+61.2	-5.2	-0.2	+32.1	-4.8	-5.0	+2.5	-8.4
Non residential building	+3.9	+49.2	-26.9	-12.8	+21.5	+41.1	+66.6	+71.2	+40.6	+30.8	+36.1
Other construction work	+6.3	-17.4	+46.2	-9.7	+22.3	-6.4	-8.0	-10.7	-28.3	-25.6	-1.2
B. Machinery & equipment	+36.9	-1.0	+3.0	-5.2	+5.1	+131.2	+12.1	-3.7	+13.1	-4.2	-6.3
Passenger car	+4.2	+29.9	+16.0	-1.0	+3.9	-0.2	+15.5	+16.2	+34.7	+53.2	+13.2
Other transport equipment	+296.5	-38.2	+64.7	-10.1	-12.5	+876.7	+6.1	+8.6	+33.8	-47.3	-21.5
<i>Other transport equipment (excluding aircraft & marine vessel)</i>	+8.1	+19.1	+64.7	+9.1	-12.5	+8.7	+6.1	+8.6	+33.8	+20.2	-21.5
Other machinery and equipment	+3.1	+14.6	-7.6	-5.2	+8.1	+18.1	+12.5	-9.6	+7.2	+53.6	-8.6
Exports of goods and services	+7.7	+3.3	+16.5	-0.3	+2.8	+11.9	-3.3	+6.6	+2.1	+7.7	+7.8
Goods (f.o.b)	+10.1	-10.9	+18.9	+11.1	+0.8	+12.0	-12.6	-10.2	-12.5	-8.5	-2.2
Services	+4.6	+23.0	+14.0	-14.4	+6.1	+11.9	+6.8	+33.5	+25.2	+29.7	+16.7
Less Imports of goods and services	+9.3	+1.5	+15.1	-5.6	+5.3	+24.3	-2.6	+2.4	+11.8	-4.4	+18.8
Goods (f.o.b)	+11.1	-1.2	+16.7	-0.8	+2.5	+27.1	-7.8	-1.7	+11.9	-6.4	+28.1
Services	+5.1	+8.7	+11.6	-16.9	+13.1	+17.0	+9.4	+14.0	+11.7	+1.2	+0.5

1/ revised estimates 2/ first estimates