

CHAPTER 3

ANNUAL NATIONAL ACCOUNTS AGGREGATES

1991 - 2003

Table 3.1 - Main National Accounts aggregates, 1991-2003

	Unit	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Gross Domestic Product (GDP) at basic prices	R M	7	43,215	49,504	55,728	62,259	70,597	77,724	87,836	93,941	105,206	117,532	125,426	137,588
2. Taxes (net of subsidies) on products	R M	6,623	6,965	8,088	8,178	7,987	8,768	10,451	12,206	14,135	15,085	14,613	17,059	19,806
3. Gross Domestic Product (GDP) at market prices	R M	44,717	50,180	57,592	63,906	70,247	79,365	88,175	100,042	108,077	120,291	132,146	142,484	157,394
4. Net primary income from the rest of the world	R M	89	171	63	-443	-332	-789	-372	-637	-594	-783	393	396	-833
5. Gross National Income (GNI)														
at basic prices	R M	38,183	43,386	49,567	55,285	61,927	69,808	77,352	87,199	93,347	104,423	117,925	125,821	136,755
at market prices	R M	44,806	50,351	57,655	63,463	69,915	78,576	87,803	99,405	107,483	119,507	132,539	142,880	156,561
6. Net transfer from the rest of the world	R M	1,318	1,417	1,792	1,854	1,763	2,079	2,682	2,278	3,616	1,662	1,964	2,739	1,471
7. Gross National Disposable Income (GNDI)	R M	46,124	51,768	59,447	65,317	71,678	80,655	90,485	101,683	111,099	121,169	134,503	145,619	158,032
8. Per capita GNI														
at basic prices	R	35,681	40,001	45,162	49,671	55,163	61,550	67,377	75,133	79,414	87,959	98,256	103,942	111,810
at market prices	R	41,870	46,423	52,531	57,019	62,278	69,281	76,480	85,650	91,441	100,666	110,434	118,036	128,002
9. Per capita GDP														
at basic prices	R	35,598	39,844	45,104	50,069	55,459	62,246	67,701	75,682	79,920	88,620	97,930	103,616	112,491
at market prices	R	41,787	46,265	52,473	57,417	62,573	69,977	76,804	86,199	91,946	101,326	110,106	117,709	128,684
10. Compensation of employees	R M	18,183	20,354	23,045	26,652	28,846	31,813	34,158	38,316	41,753	45,717	49,531	53,145	58,785
11. Final consumption expenditure	R M	33,771	37,222	43,482	49,182	53,980	60,324	66,564	75,084	82,903	89,522	96,969	106,619	118,452
households	R M	27,682	30,542	35,409	39,845	44,023	48,937	54,149	61,331	67,418	72,536	78,773	86,734	96,180
general government	R M	6,089	6,680	8,073	9,337	9,957	11,387	12,415	13,753	15,485	16,986	18,196	19,855	22,272
Actual final consumption expenditure	R M	33,771	37,222	43,482	49,182	53,980	60,324	66,564	75,084	82,903	89,522	96,969	106,619	118,452
households	R M	29,988	33,294	38,716	43,634	48,200	53,563	59,127	67,090	73,892	79,642	86,425	95,070	105,322
general government	R M	3,783	3,928	4,766	5,548	5,780	6,761	7,437	7,994	9,011	9,880	10,544	11,549	13,130
12. Gross Domestic Fixed Capital Formation (GDFCF)	R M	12,722	13,848	16,101	19,400	16,499	19,709	22,734	22,870	29,457	27,595	29,981	31,075	35,554
private sector	R M	9,030	9,062	11,631	11,576	10,819	12,269	13,783	16,614	19,371	19,866	20,655	21,297	21,681
public sector	R M	3,692	4,786	4,470	7,824	5,680	7,440	8,951	6,256	10,086	7,729	9,326	9,778	13,873
13. Gross National Saving (GNS)	R M	12,353	14,546	15,965	16,135	17,697	20,330	23,920	26,598	28,195	31,647	37,534	39,000	39,579
14. Net exports of goods & services	R M	-1,674	-1,627	-3,478	-5,584	-1,703	-545	-4,304	-832	-3,762	-672	7,827	4,337	2,020
Exports of goods & services	R M	27,861	29,759	33,543	36,249	41,205	50,465	54,194	65,711	69,099	73,841	90,463	88,301	88,714
Imports of goods & services	R M	29,535	31,386	37,021	41,833	42,908	51,010	58,498	66,543	72,861	74,513	82,636	83,964	86,694

Table 3.2 - Growth rates and ratios, 1991-2003

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
1. Annual real growth rate of :													
Gross Domestic Product (GDP) at basic prices	+ 4.3	+ 6.8	+ 4.9	+ 4.6	+ 5.3	+ 6.2	+ 5.6	+ 5.8	+ 2.1	+ 9.7	+ 5.2	+ 1.8	+ 4.4
Final consumption expenditure	+ 5.2	+ 4.9	+ 5.5	+ 5.4	+ 4.6	+ 5.1	+ 3.1	+ 5.8	+ 4.4	+ 4.2	+ 3.4	+ 3.7	+ 4.7
<i>Households</i>	+ 13.6	+ 5.0	+ 5.3	+ 5.8	+ 4.9	+ 4.9	+ 4.9	+ 6.2	+ 4.0	+ 3.7	+ 3.2	+ 3.3	+ 5.1
<i>General Government</i>	+ 6.2	+ 4.5	+ 6.4	+ 3.6	+ 3.5	+ 6.3	- 4.6	+ 4.1	+ 5.8	+ 6.6	+ 4.4	+ 5.8	+ 3.0
Gross Domestic Fixed Capital Formation (GDFCF)	- 1.8	+ 4.1	+ 4.8	+ 12.6	- 16.3	+ 14.6	+ 10.9	- 3.9	+ 23.1	- 8.3	+ 4.7	- 0.1	+ 10.3
GDFCF (excluding aircraft and marine vessel)	+ 8.3	+ 2.3	+ 5.1	+ 3.5	- 7.4	+ 13.6	- 2.5	+ 11.2	+ 11.6	+ 1.0	- 0.8	+ 4.0	+ 8.1
2. Ratios													
Compensation of employees as a % of GDP at basic prices	47.7	47.1	46.6	47.8	46.3	45.1	43.9	43.6	44.4	43.5	42.1	42.4	42.7
Final consumption expenditure as a % of GDP at market prices	75.5	74.2	75.5	76.9	76.9	76.0	75.5	75.0	76.7	74.4	73.4	74.8	75.3
<i>Households</i>	61.9	60.9	61.5	62.3	62.7	61.7	61.4	61.3	62.4	60.3	59.6	60.9	61.1
<i>General Government</i>	13.6	13.3	14.0	14.6	14.2	14.3	14.1	13.7	14.3	14.1	13.8	13.9	14.2
GDFCF as a % of GDP at market prices	28.4	27.6	28.0	30.4	23.5	24.8	25.8	22.9	27.3	22.9	22.7	21.8	22.6
Public sector' s investment as a % of GDFCF	29.0	34.6	27.8	40.3	34.4	37.7	39.4	27.4	34.2	28.0	31.1	31.5	39.0
Gross National Savings (GNS) as a % of GDP at market prices	27.6	29.0	27.7	25.2	25.2	25.6	27.1	26.6	26.1	26.3	28.4	27.4	25.1
Net exports of goods & services as a % of GDP at market prices													
(+) surplus / (-) deficit	-3.7	-3.2	-6.0	-8.7	-2.4	-0.7	-4.9	-0.8	-3.5	-0.6	5.9	3.0	1.3

Table 3.3 - Gross Domestic Product by industry group at current basic prices, 1991-2003

(R million)

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Agriculture, hunting, forestry and fishing	4,458	5,024	5,270	5,538	6,461	7,193	7,326	8,131	5,729	7,328	8,596	7,909	8,727
Sugarcane	2,658	2,907	2,740	2,855	3,573	4,217	4,178	4,842	2,432	3,741	4,646	3,913	4,508
Other	1,800	2,117	2,530	2,683	2,888	2,976	3,148	3,289	3,297	3,587	3,950	3,996	4,219
Mining and quarrying	90	100	110	120	130	140	148	155	159	163	156	81	84
Manufacturing	9,120	10,298	11,540	12,610	14,289	16,508	18,324	21,043	22,435	24,701	27,422	28,227	29,581
Sugar	1,147	1,255	1,173	809	1,010	1,207	1,247	1,474	546	840	1,436	1,270	1,359
E.P.Z products	4,390	4,990	5,697	6,351	7,067	8,202	9,179	10,510	11,700	12,523	13,681	13,603	13,171
Other	3,583	4,053	4,670	5,450	6,212	7,099	7,898	9,059	10,189	11,338	12,305	13,354	15,051
Electricity , gas and water supply	775	950	1,205	1,297	1,514	1,451	1,257	1,159	1,412	1,820	2,634	3,012	3,409
Construction	2,612	2,990	3,481	3,960	4,012	4,386	4,278	4,764	5,335	5,899	6,442	7,168	8,269
Wholesale & retail trade; repair of motor vehicles, motorcycles, personal and household goods	4,947	5,615	6,608	7,342	7,940	9,103	10,331	11,194	12,283	12,810	13,532	14,728	15,466
Wholesale and retail trade	4,777	5,405	6,366	7,061	7,658	8,789	9,982	10,789	11,813	12,260	12,902	13,997	14,621
Other	170	210	242	281	282	314	349	405	470	550	630	731	845
Hotels and restaurants	1,483	1,800	2,210	2,762	3,178	3,937	4,365	5,448	6,485	6,872	8,693	8,923	9,434
Transport , storage and communications	4,172	4,841	5,538	6,328	7,088	7,500	8,926	10,380	11,443	13,663	15,201	16,944	18,496
Financial intermediation	1,910	2,375	2,682	3,363	4,037	4,443	5,209	6,537	7,862	10,156	10,299	11,619	13,829
Insurance	585	710	750	888	1,286	1,500	1,790	2,030	2,220	2,400	2,851	3,251	3,745
Banks ¹	1,325	1,665	1,932	2,475	2,751	2,493	2,844	3,817	4,879	6,890	6,490	7,158	8,634
Other							575	690	763	866	958	1,210	1,450
Real estate, renting and business activities	3,658	3,974	4,327	4,842	5,303	6,160	6,944	7,677	8,450	9,341	10,524	11,707	13,026
Owner occupied dwellings	2,339	2,550	2,811	3,069	3,302	3,555	3,830	4,100	4,400	4,733	5,244	5,836	6,473
Other	1,319	1,424	1,516	1,773	2,001	2,605	3,114	3,577	4,050	4,608	5,280	5,871	6,553
Public administration and defence; compulsory social security	2,396	2,605	3,152	3,799	4,150	4,903	5,336	5,914	6,559	7,043	7,483	8,140	9,408
Education	1,549	1,714	2,099	2,508	2,723	2,933	3,286	3,741	4,233	4,761	5,112	5,603	6,280
Health and social work	947	1,059	1,366	1,625	1,735	1,936	2,173	2,452	2,833	3,106	3,360	3,812	4,423
Other community, social and personal service activities and private households with employed persons	877	1,177	1,340	1,532	1,756	2,152	2,427	2,737	3,139	3,498	3,790	4,265	4,839
FISIM	-900	-1,307	-1,424	-1,898	-2,057	-2,148	-2,606	-3,496	-4,416	-5,955	-5,711	-6,712	-7,683
Gross Domestic Product at basic prices	38,094	43,215	49,504	55,728	62,259	70,597	77,724	87,836	93,941	105,206	117,532	125,426	137,588
Taxes on products (net of subsidies)	6,623	6,965	8,088	8,178	7,987	8,768	10,451	12,206	14,135	15,085	14,613	17,059	19,806
Gross Domestic Product at market prices	44,717	50,180	57,592	63,906	70,247	79,365	88,175	100,042	108,077	120,290	132,146	142,485	157,394

1/ for years 1991 to 1996, figures for other financial intermediation are included in banks

Table 3.4 - Gross Domestic Product-sectoral real growth rates (% change over previous year), 1991-2003

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Agriculture, hunting, forestry and fishing	- 1.6	+ 6.3	- 5.9	- 5.8	+ 7.5	+ 5.7	+ 3.6	- 0.8	- 25.5	+ 33.8	+ 7.0	- 16.3	+ 1.9
Sugarcane	- 4.9	+ 7.1	- 15.0	- 12.0	+ 10.0	+ 11.1	+ 5.0	+ 2.5	- 43.9	+ 64.5	+ 9.9	- 25.0	+ 3.7
Other	+ 3.9	+ 5.0	+ 6.7	+ 1.0	+ 4.8	- 1.0	+ 1.7	- 5.1	+ 1.6	+ 11.2	+ 4.0	- 6.1	+ 0.1
Mining and quarrying	+ 6.5	+ 7.0	+ 6.0	+ 5.5	+ 5.0	+ 4.5	+ 4.0	+ 2.0	+ 0.7	+ 2.1	- 5.9	- 49.0	+ 1.0
Manufacturing	+ 4.3	+ 6.6	+ 3.9	+ 4.0	+ 5.9	+ 6.5	+ 5.9	+ 6.1	+ 2.0	+ 7.9	+ 4.4	- 2.4	+ 0.0
Sugar	- 1.7	+ 8.2	- 14.7	- 12.0	+ 10.5	+ 12.3	+ 10.0	+ 2.5	- 45.0	+ 64.5	+ 9.9	- 25.0	+ 3.7
E.P.Z products	+ 5.0	+ 6.0	+ 6.0	+ 4.3	+ 5.0	+ 7.0	+ 6.0	+ 6.9	+ 6.0	+ 6.0	+ 4.4	- 6.0	- 6.0
Other	+ 5.7	+ 6.9	+ 7.1	+ 7.7	+ 6.2	+ 4.9	+ 5.2	+ 5.8	+ 5.1	+ 7.0	+ 4.1	+ 4.2	+ 5.8
Electricity , gas and water supply	+ 9.5	+ 4.9	+ 10.6	+ 7.6	+ 8.7	+ 7.5	+ 9.3	+ 10.4	+ 8.6	+ 12.9	+ 10.7	+ 1.5	+ 8.2
Construction	+ 8.5	+ 9.0	+ 6.5	+ 6.3	- 1.6	+ 4.8	- 0.9	+ 8.2	+ 8.9	+ 9.1	+ 5.2	+ 6.3	+ 10.2
Wholesale & retail trade; repair of motor vehicles, motorcycles, personal and household goods	+ 4.7	+ 6.5	+ 6.8	+ 6.0	+ 4.2	+ 5.4	+ 5.0	+ 4.6	+ 6.1	+ 2.2	+ 3.2	+ 3.2	+ 1.2
Wholesale and retail trade	+ 4.5	+ 6.0	+ 7.0	+ 5.9	+ 4.6	+ 5.5	+ 5.0	+ 4.5	+ 6.0	+ 2.0	+ 3.0	+ 3.0	+ 0.8
Other	+ 10.0	+ 20.0	+ 1.0	+ 8.6	- 5.3	+ 3.0	+ 5.0	+ 8.0	+ 7.7	+ 8.2	+ 8.2	+ 8.3	+ 8.3
Hotels and restaurants	+ 2.9	+ 12.6	+ 12.0	+ 6.1	+ 4.8	+ 12.6	+ 9.5	+ 5.3	+ 3.9	+ 12.2	+ 1.2	+ 3.1	+ 3.0
Transport , storage and communications	+ 5.1	+ 7.0	+ 8.0	+ 6.9	+ 5.6	+ 7.0	+ 9.0	+ 11.4	+ 6.3	+ 13.3	+ 9.1	+ 7.7	+ 6.6
Financial intermediation	+ 7.2	+ 7.4	+ 6.9	+ 8.6	+ 7.4	+ 7.0	+ 8.2	+ 18.5	+ 13.4	+ 22.0	- 8.5	+ 5.8	+ 11.7
Insurance	+ 6.4	+ 6.0	+ 5.6	+ 7.6	+ 10.0	+ 8.0	+ 8.5	+ 6.5	+ 6.0	+ 5.0	+ 5.0	+ 5.0	+ 5.0
Banks ¹		+ 8.0	+ 7.5	+ 9.0	+ 6.5	+ 6.5	+ 8.0	+ 28.6	+ 18.7	+ 31.9	- 15.0	+ 3.6	+ 14.2
Other								+ 6.2	+ 6.3	+ 8.4	+ 5.4	+ 22.6	+ 15.2
Real estate, renting and business activities	+ 5.1	+ 5.5	+ 5.1	+ 5.4	+ 7.1	+ 5.1	+ 5.9	+ 6.0	+ 5.6	+ 7.3	+ 7.7	+ 5.9	+ 6.6
Owner occupied dwellings	+ 3.3	+ 4.0	+ 4.0	+ 4.0	+ 3.5	+ 3.5	+ 4.0	+ 4.0	+ 4.4	+ 6.1	+ 6.7	+ 6.3	+ 5.9
Other	+ 9.9	+ 8.1	+ 7.1	+ 8.1	+ 13.2	+ 7.8	+ 8.6	+ 8.4	+ 7.1	+ 8.6	+ 8.7	+ 5.5	+ 7.2
Public administration and defence; compulsory social security	+ 3.5	+ 3.1	+ 5.3	+ 7.1	+ 5.8	+ 9.2	+ 1.5	+ 3.8	+ 3.9	+ 4.4	+ 3.9	+ 6.1	+ 5.6
Education	+ 5.0	+ 5.0	+ 8.6	+ 6.8	+ 3.7	- 0.6	+ 6.1	+ 4.9	+ 6.1	+ 8.8	+ 4.0	+ 6.1	+ 4.8
Health and social work	+ 6.7	+ 6.8	+ 13.9	+ 5.9	+ 2.4	- 2.1	+ 5.8	+ 6.0	+ 7.3	+ 6.0	+ 5.5	+ 9.0	+ 6.8
Other community, social and personal service activities and private households with employed persons	+ 11.8	+ 15.2	+ 3.3	+ 9.6	+ 6.9	+ 9.6	+ 8.0	+ 6.5	+ 7.4	+ 6.1	+ 5.7	+ 6.5	+ 6.3
FISIM	+ 7.5	+ 8.0	+ 7.5	+ 9.0	+ 6.5	+ 6.5	+ 8.0	+ 30.0	+ 20.0	+ 27.2	- 14.9	+ 9.6	+ 7.6
Gross Domestic Product at basic prices	+ 4.3	+ 6.8	+ 4.9	+ 4.6	+ 5.3	+ 6.2	+ 5.6	+ 5.8	+ 2.1	+ 9.7	+ 5.2	+ 1.8	+ 4.4
Gross Domestic Product at basic prices excluding sugar	+ 5.4	+ 6.7	+ 7.0	+ 6.1	+ 4.9	+ 5.8	+ 5.5	+ 6.1	+ 5.7	+ 7.9	+ 4.9	+ 3.3	+ 4.5
Taxes on products (net of subsidies)	+ 5.0	+ 5.0	+ 6.0	+ 1.0	- 2.3	+ 1.0	+ 6.5	+ 7.9	+ 6.0	+ 4.4	- 15.4	+ 2.1	+ 3.5
Gross Domestic Product at market prices	+ 4.4	+ 6.5	+ 5.1	+ 4.1	+ 4.3	+ 5.6	+ 5.7	+ 6.1	+ 2.6	+ 9.0	+ 2.6	+ 1.9	+ 4.3

1/ for years 1992 to 1997, growth rates provided are for banks and other financial intermediation

Table 3.5 - National Disposable Income and its appropriation at current prices, 1991-2003

(R million)

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Compensation of employees	18,183	20,354	23,045	26,652	28,846	31,813	34,158	38,316	41,753	45,717	49,531	53,145	58,785
of which paid by general government	4,211	4,555	5,498	6,545	6,965	7,816	8,537	9,502	10,611	11,473	12,066	12,983	14,758
Taxes (net of subsidies) on production and imports	6,969	7,355	8,552	8,751	8,602	9,447	11,217	13,029	14,927	16,057	15,661	18,223	21,239
Taxes on products ¹	6,998	7,576	8,508	8,459	8,369	9,399	11,147	12,823	14,737	15,780	15,346	18,075	20,634
Subsidies on products	(375)	(611)	(420)	(281)	(382)	(631)	(696)	(617)	(602)	(695)	(733)	(1,016)	(828)
Other taxes on production ²	346	390	464	573	615	679	766	823	792	972	1,048	1,164	1,433
Gross operating surplus	19,565	22,471	25,995	28,503	32,798	38,105	42,800	48,697	51,396	58,517	66,953	71,116	77,370
Gross Domestic Product at market prices	44,717	50,180	57,592	63,906	70,247	79,365	88,175	100,042	108,077	120,290	132,146	142,484	157,394
Net primary income from the rest of the world	+89	+171	+63	-443	-332	-789	-372	-637	-594	-783	+393	+396	-833
Gross National Income at market prices (GNI)	44,806	50,351	57,655	63,463	69,915	78,576	87,803	99,405	107,483	119,507	132,539	142,880	156,561
Net transfer from the rest of the world ³	+1,318	+1,417	+1,792	+1,854	+1,763	+2,079	+2,682	+2,278	+3,616	+1,662	+1,964	+2,739	+1,471
Gross National Disposable Income (GNDI)	46,124	51,768	59,447	65,317	71,678	80,655	90,485	101,683	111,099	121,169	134,503	145,619	158,032
Less: Final consumption expenditure	33,771	37,222	43,482	49,182	53,980	60,324	66,564	75,084	82,903	89,522	96,969	106,619	118,452
Households	27,682	30,542	35,409	39,845	44,023	48,937	54,149	61,331	67,418	72,536	78,773	86,764	96,180
General government	6,089	6,680	8,073	9,337	9,957	11,387	12,415	13,753	15,485	16,986	18,196	19,855	22,272
Gross National Saving (GNS)	12,353	14,546	15,965	16,135	17,697	20,330	23,920	26,598	28,195	31,647	37,534	39,000	39,580
GNS as a % of GNDI	26.8	28.1	26.9	24.7	24.7	25.2	26.4	26.2	25.4	26.1	27.9	26.8	25.0
GNS as a % of GDP at market prices	27.6	29.0	27.7	25.2	25.2	25.6	27.1	26.6	26.1	26.3	28.4	27.4	25.1

1/ include excise duties, import duties and value added tax

2/ include road tax, municipal rates, trading licences, etc.

3/ figure for 1999 includes reinsurance claims in respect of sugar, treated here as transfers

Table 3.6 - Expenditure on Gross Domestic Product at current prices, 1991-2003

(R million)

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Final consumption expenditure	33,771	37,222	43,482	49,182	53,980	60,324	66,564	75,084	82,903	89,522	96,969	106,619	118,452
Households	27,682	30,542	35,409	39,845	44,023	48,937	54,149	61,331	67,418	72,536	78,773	86,764	96,180
General government	6,089	6,680	8,073	9,337	9,957	11,387	12,415	13,753	15,485	16,986	18,196	19,855	22,272
<i>Individual</i>	2,306	2,752	3,307	3,789	4,177	4,626	4,978	5,759	6,474	7,106	7,652	8,306	9,142
<i>Collective</i>	3,783	3,928	4,766	5,548	5,780	6,761	7,437	7,994	9,011	9,880	10,544	11,549	13,130
Gross domestic fixed capital formation	12,722	13,848	16,101	19,400	16,499	19,709	22,734	22,870	29,457	27,595	29,981	31,075	35,554
Private sector	9,030	9,062	11,631	11,576	10,819	12,269	13,783	16,614	19,371	19,866	20,655	21,297	21,681
Public sector	3,692	4,786	4,470	7,824	5,680	7,440	8,951	6,256	10,086	7,729	9,326	9,778	13,873
Change in inventories¹	-102	737	1,487	908	1,470	-123	3,180	2,920	-521	3,846	-2,631	454	1,368
Exports of goods & services	27,861	29,759	33,543	36,249	41,205	50,465	54,194	65,711	69,099	73,841	90,463	88,301	88,714
Goods (f.o.b)	18,992	20,772	23,550	24,885	27,684	33,221	35,377	43,711	43,140	45,707	54,846	53,893	53,022
Services	8,869	8,987	9,993	11,364	13,521	17,244	18,817	22,000	25,959	28,134	35,617	34,408	35,692
Less Imports of goods & services	29,535	31,386	37,021	41,833	42,908	51,010	58,498	66,543	72,861	74,513	82,636	83,964	86,694
Goods (f.o.b)	22,209	23,250	27,814	32,020	31,758	38,932	44,678	49,316	55,498	54,483	59,037	60,222	61,411
Services	7,326	8,136	9,207	9,813	11,150	12,078	13,820	17,227	17,363	20,030	23,599	23,742	25,283
Gross Domestic Product at market prices	44,717	50,180	57,592	63,906	70,247	79,365	88,175	100,042	108,077	120,290	132,146	142,484	157,394

1/ includes all statistical discrepancies

Table 3.7 - Expenditure on Gross Domestic Product - Growth rates (% change over previous year), 1992-2003

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Final consumption expenditure	+ 4.9	+ 5.5	+ 5.4	+ 4.6	+ 5.1	+ 3.1	+ 5.8	+ 4.4	+ 4.2	+ 3.4	+ 3.7	+ 4.7
Households	+ 5.0	+ 5.3	+ 5.8	+ 4.9	+ 4.9	+ 4.9	+ 6.2	+ 4.0	+ 3.7	+ 3.2	+ 3.3	+ 5.1
General government	+ 4.5	+ 6.4	+ 3.6	+ 3.5	+ 6.3	- 4.6	+ 4.1	+ 5.8	+ 6.6	+ 4.4	+ 5.8	+ 3.0
<i>Individual</i>	+ 13.5	+ 5.1	+ 2.0	+ 7.1	+ 2.6	- 16.3	+ 8.5	+ 5.4	+ 6.8	+ 5.1	+ 5.4	+ 0.4
<i>Collective</i>	- 1.0	+ 7.3	+ 4.7	+ 1.0	+ 9.0	+ 3.4	+ 1.2	+ 6.1	+ 6.5	+ 3.9	+ 6.1	+ 4.9
Gross domestic fixed capital formation	+ 4.1	+ 4.8	+ 12.6	- 16.3	+ 14.6	+ 10.9	- 3.9	+ 23.1	- 8.3	+ 4.7	- 0.1	+ 10.3
Private sector	+ 4.1	+ 15.6	- 7.0	- 8.2	+ 8.9	+ 8.1	+ 15.1	+ 11.3	+ 0.5	+ 0.1	- 0.6	- 1.8
Public sector	+ 23.9	- 15.9	+ 63.6	- 28.4	+ 25.5	+ 15.4	- 33.2	+ 54.4	- 25.0	+ 16.3	+ 1.0	+ 36.6
Exports of goods & services	+ 3.3	+ 6.7	+ 2.9	+ 6.8	+ 10.5	+ 3.5	+ 8.3	+ 1.4	+ 4.0	+ 15.6	- 12.1	- 3.9
Goods (f.o.b)	+ 5.2	+ 6.2	+ 2.0	+ 5.7	+ 7.9	+ 2.6	+ 8.1	- 4.9	+ 2.7	+ 13.2	- 11.5	- 5.9
Services	- 0.7	+ 8.0	+ 5.1	+ 9.2	+ 15.9	+ 5.3	+ 8.8	+ 13.9	+ 6.3	+ 19.4	- 13.0	- 0.7
Less Imports of goods & services	+ 2.8	+ 7.3	+ 6.0	- 2.7	+ 11.2	+ 9.7	+ 7.3	+ 4.7	- 2.2	+ 3.0	- 3.2	- 3.1
Goods (f.o.b)	+ 1.6	+ 9.1	+ 7.1	- 5.7	+ 13.3	+ 9.6	+ 4.9	+ 7.5	- 5.6	+ 0.6	- 2.9	- 4.3
Services	+ 6.3	+ 2.4	+ 2.5	+ 7.2	+ 5.2	+ 10.0	+ 14.8	- 3.1	+ 8.8	+ 9.4	- 4.2	- 0.1

Table 3.8 - Gross Domestic Fixed Capital Formation at current prices by type and use, 1992-2003

(R million)

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
I - By type of capital goods											
A. Building & construction work	9,111	10,392	10,201	11,009	10,870	12,152	13,744	15,341	16,704	18,400	21,741
Residential building	4,511	4,826	4,628	4,872	4,565	5,294	5,514	6,368	7,099	6,955	7,620
Non-residential building	2,784	3,386	3,518	3,880	3,655	3,778	5,180	5,643	5,831	7,074	7,967
Other construction work	1,816	2,180	2,055	2,257	2,650	3,080	3,050	3,330	3,774	4,371	6,154
B. Machinery and equipment	6,990	9,008	6,298	8,700	11,864	10,718	15,713	12,254	13,277	12,675	13,813
Aircraft	-	2,000	-	-	3,015	-	2,700	-	1,100	365	1,070
Marine vessel	338	-	125	320	85	-	-	-	445	-	-
Passenger car	640	890	861	915	1,155	1,295	1,310	1,316	1,332	1,601	1,813
Other transport equipment	867	720	510	730	1,215	1,370	1,407	1,476	1,636	1,323	1,768
Other machinery and equipment	5,145	5,398	4,802	6,735	6,394	8,053	10,296	9,462	8,764	9,386	9,162
Gross Domestic Fixed Capital Formation	16,101	19,400	16,499	19,709	22,734	22,870	29,457	27,595	29,981	31,075	35,554
GDFCF (excluding aircraft & marine vessel)	15,763	17,400	16,374	19,389	19,634	22,870	26,757	27,595	28,436	30,710	34,484
II - By Industrial use											
Agriculture, hunting, forestry and fishing	616	611	654	616	663	784	858	677	650	832	953
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	1
Manufacturing	2,564	2,478	2,127	2,564	2,608	3,632	4,208	4,162	4,126	4,522	4,109
<i>of which EPZ</i>	930	900	815	930	1,244	1,442	1,758	1,697	1,749	1,468	1,418
Electricity, gas and water supply	1,937	1,115	1,212	1,937	1,448	2,199	2,624	1,921	1,595	1,452	1,809
Construction	410	426	361	410	464	510	534	572	481	141	610
Wholesale & retail trade and repairs	1,601	1,477	1,211	1,601	1,533	1,649	1,933	2,193	2,179	2,501	2,487
<i>of which Wholesale and retail trade</i>	1,570	1,439	1,183	1,570	1,483	1,590	1,848	2,146	2,083	2,444	2,420
Restaurants and hotels	1,260	813	1,172	1,260	1,269	1,596	2,844	2,791	2,976	3,878	3,227
Transport, storage and communications	3,104	4,533	2,561	3,104	6,396	3,670	7,184	4,327	6,344	4,396	5,626
Financial intermediation	623	1,001	551	623	429	621	615	535	672	935	789
Real estate, renting and business activities	5,231	5,118	4,843	5,231	4,996	5,933	6,279	7,244	7,732	7,703	9,389
<i>Owner occupied dwellings</i>	4,872	4,826	4,628	4,872	4,565	5,294	5,514	6,368	7,099	6,955	7,620
<i>Other</i>	359	292	215	359	431	639	765	876	633	748	1,769
Public administration and defence; compulsory social security	1,112	905	888	1,112	1,391	901	1,288	1,278	1,146	1,681	2,175
Education	582	320	345	582	713	498	441	487	514	1,041	1,241
Health and social work	213	302	136	213	296	300	235	343	332	606	581
Other community, social and personal service activities and private households with employed persons	456	301	440	456	529	577	414	1,065	1,236	1,387	2,557
Gross Domestic Fixed Capital Formation	19,709	19,400	16,499	19,709	22,734	22,870	29,457	27,595	29,981	31,075	35,554
GDFCF as a% of GDP at market prices	34.2	30.4	23.5	24.8	25.8	22.9	27.3	22.9	22.7	22.0	23.0

Table 3.9 - Gross Domestic Fixed Capital Formation - Annual real growth rates (%) by type and use, 1993-2003

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
I - By type of capital goods											
A. Building & construction work	+ 5.4	+ 6.1	- 4.4	+ 4.1	- 4.7	+ 8.6	+ 10.0	+ 10.1	+ 4.9	+ 5.2	+ 12.9
Residential building	+ 8.3	+ 0.0	- 6.6	+ 1.5	- 9.6	+ 12.7	+ 1.3	+ 13.9	+ 7.4	- 6.4	+ 4.6
Non-residential building	+ 5.1	+ 12.6	+ 1.2	+ 6.4	- 9.1	+ 0.4	+ 33.4	+ 7.4	- 0.4	+ 15.9	+ 7.6
Other construction work	- 0.6	+ 11.2	- 8.2	+ 5.9	+ 13.3	+ 13.0	- 3.7	+ 7.7	+ 9.2	+ 10.6	+ 34.5
B. Machinery and equipment	+ 3.9	+ 21.1	+ 30.1	+ 31.7	+ 30.6	- 15.4	+ 37.9	- 24.3	+ 4.4	- 6.8	+ 6.5
<i>Machinery and equipment(exc. aircraft & marine vessel)</i>	+ 4.5	- 0.1	- 11.9	+ 29.3	+ 0.3	+ 14.5	+ 13.4	- 8.6	- 7.8	+ 2.3	+ 1.1
Passenger car	- 0.6	+ 26.4	- 7.4	+ 3.2	+ 20.3	+ 7.8	- 2.7	- 2.5	- 2.2	+ 19.0	+ 12.2
Other transport equipment	- 10.3	+ 105.2	- 77.7	+ 60.5	+ 291.4	- 69.2	+ 191.1	- 65.1	+ 108.2	- 47.5	+ 66.5
<i>Other transport equipment(excluding aircraft & marine vessel)</i>	- 11.5	- 24.5	- 32.2	+ 39.0	+ 58.5	+ 9.5	- 0.3	+ 1.9	+ 7.1	- 19.9	+ 32.3
Other machinery and equipment	+ 8.7	+ 0.8	- 9.9	+ 32.9	- 8.7	+ 16.6	+ 18.4	- 10.8	- 10.9	+ 4.0	- 5.2
Gross Domestic Fixed Capital Formation	+ 4.8	+ 12.6	- 16.3	+ 14.6	+ 10.9	- 3.9	+ 23.1	- 8.3	+ 4.7	- 0.1	+ 10.3
GDFCF (excluding aircraft & marine vessel)	+ 5.1	+ 3.5	- 7.4	+ 13.6	- 2.5	+ 11.2	+ 11.6	+ 1.0	- 0.8	+ 4.0	+ 8.1
II - By Industrial use											
Agriculture, hunting, forestry and fishing	- 12.2	- 9.0	+ 5.0	- 9.6	+ 3.4	+ 13.1	+ 5.0	- 22.9	- 7.5	+ 24.1	+ 10.8
Mining and quarrying	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	+ 22.2	- 10.5	- 14.3	+ 14.7	- 2.3	+ 30.8	+ 8.5	- 3.7	- 4.6	+ 6.2	- 11.9
<i>of which EPZ</i>	+ 41.2	- 4.1	- 8.5	+ 8.4	+ 28.6	+ 8.1	+ 13.6	- 6.2	- 0.9	- 18.5	- 6.1
Electricity , gas and water supply	- 57.9	+ 86.3	+ 8.3	+ 52.6	- 28.0	+ 43.6	+ 12.7	- 28.4	- 20.1	- 12.5	+ 19.7
Construction	+ 24.3	- 4.4	- 15.5	+ 8.4	+ 8.4	+ 3.1	- 1.9	+ 4.0	- 19.1	- 71.5	+ 323.6
Wholesale & retail trade and repairs	+ 5.0	+ 42.8	- 19.8	+ 27.2	- 7.9	+ 3.1	+ 12.6	+ 11.1	- 4.2	+ 11.0	- 3.7
<i>of which Wholesale and retail trade</i>	+ 3.2	+ 50.0	- 19.6	+ 27.7	- 9.2	+ 2.9	+ 11.8	+ 13.8	- 6.5	+ 13.4	- 4.1
Restaurants and hotels	- 1.3	- 15.4	+ 41.8	+ 3.3	- 3.0	+ 20.8	+ 71.3	- 3.6	+ 2.7	+ 24.9	- 20.2
Transport , storage and communications	+ 15.9	+ 43.5	- 44.5	+ 16.3	+ 97.2	- 45.5	+ 86.7	- 41.3	+ 41.3	- 32.7	+ 24.5
Financial intermediation	+ 36.9	+ 23.2	- 45.2	+ 7.7	- 33.9	+ 35.6	- 6.6	- 15.2	+ 21.1	+ 34.8	- 18.0
Real estate , renting and business activities	+ 8.8	+ 3.0	- 7.9	+ 4.1	- 7.9	+ 15.2	+ 2.8	+ 13.6	+ 2.8	- 4.7	+ 16.7
<i>Owner occupied dwellings</i>	+ 8.3	+ 0.0	- 6.6	+ 1.5	- 9.6	+ 12.7	+ 1.3	+ 13.9	+ 7.4	- 6.4	+ 4.6
<i>Other</i>	+ 30.1	+ 105.9	- 28.3	+ 60.4	+ 15.2	+ 41.9	+ 15.3	+ 11.8	- 30.4	+ 15.2	+ 128.3
Public administration and defence;compulsory social security	- 19.2	+ 5.1	- 3.7	+ 20.8	+ 20.3	- 37.7	+ 37.7	- 2.7	- 13.6	+ 41.3	+ 24.4
Education	+ 24.5	- 6.3	+ 5.7	+ 62.0	+ 18.1	- 33.0	- 15.7	+ 8.5	+ 1.6	+ 94.3	+ 14.3
Health and social work	+ 57.3	- 13.4	- 55.9	+ 50.9	+ 33.4	- 4.1	- 26.3	+ 41.8	- 6.8	+ 76.5	- 7.6
Other community, social and personal service activities and private households with employed persons	+ 8.3	+ 26.7	+ 45.2	- 0.6	+ 11.5	+ 5.4	- 30.5	+ 152.4	+ 11.8	+ 7.8	+ 77.1
Gross Domestic Fixed Capital Formation	+ 4.8	+ 12.6	- 16.3	+ 14.6	+ 10.9	- 3.9	+ 23.1	- 8.3	+ 4.7	- 0.1	+ 10.3