

***NATIONAL
PENSIONS FUND***

***NATIONAL
SAVINGS FUND***

***NATIONAL
SOLIDARITY FUND***

**Table 8.1 - Income (receivable) and expenditure (payable) of National Pensions Fund,
as at 30 June, Republic of Mauritius, 2001 - 2005**

(Rs Mn)

	2001	2002	2003	2004	2005
Income					
Government grant and advances	3,600.5	3,871.7	4,280.6	4,618.2	5,050.1
Contributions from employers/employees	1,054.9	1,212.8	1,202.5	1,257.4	1,366.9
Return on investment	2,076.5	2,338.3	2,785.9	2,829.6	2,619.2
Other income	209.3	135.2	110.0	193.1	264.0
Total Income (Receivable)	6,941.2	7,558.0	8,379.0	8,898.3	9,300.2
Expenditure					
Pensions paid on behalf of Government	3,597.9	3,864.8	4,275.5	4,607.8	5,014.0
Pensions for NPF	298.5	356.1	441.6	514.2	599.2
Other expenses	181.0	137.9	203.3	157.0	149.9
Total Expenditure (Payable)	4,077.4	4,358.8	4,920.4	5,279.0	5,763.1
Excess of Income over Expenditure	2,863.8	3,199.2	3,458.6	3,619.3	3,537.1

Table 8.2-Balance Sheet of National Pensions Fund as at 30 June, Republic of Mauritius, 2001-2005

(Rs Mn)

	2001	2002	2003	2004	2005
Assets					
Fixed Assets	464.1	456.6	441.2	432.2	427.9
Investment (at cost)	15,787.6	14,562.0	23,519.7	19,525.7	29,626.5
Current Assets	5,569.8	9,973.3	5,546.4	14,122.7	8,158.5
Total Assets	21,821.5	24,991.9	29,507.3	34,080.6	38,212.9
Current Liabilities	11.2	29.1	71.6	13.3	55.9
Total Net Assets	21,810.3	24,962.8	29,435.7	34,067.3	38,157.0

Table 8.3 - Contribution to the National Pensions Fund (NPF), Republic of Mauritius, 1995/1996 - 2004/2005

	1995/1996	1996/1997	1997/1998	1998/1999	1999/2000	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005
No. of employers ^{1/} contributing to the NPF ('000)	14.9	15.1	15.2	15.4	15.4	15.1	15.4	15.1	16.3	16.5
Amount contributed by employers and employees (RsMn)	718.9	761.8	841.6	890.7	979.0	1,043.1	1,113.3	1,142.2	1,256.1	1,312.9
Surcharge paid by employers (Rs Mn)	5.8	7.4	8.1	7.1	6.9	7.3	9.0	9.7	9.8	1.0
Size of the National Pension Fund (Rs Mn)	10,312.7	12,101.6	14,258.2	16,442.3	18,887.3	21,810.4	24,962.8	29,435.7	34,067.3	38,157.0
No. of employees contributing to the NPF('000) ^{2/}	230.0	242.0	265.1	276.6	277.5	283.0	278.6	283.9	288.6	286.8

^{1/} include the self employed and those who have contributed at least once during the financial year

^{2/} employees working with more than one employer been considered only once.

Table 8.4 - Contributors to the National Savings Fund by age group and sex,**Republic of Mauritius, 2000/2001-2004/2005**

Age group (years)	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005
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Male

<20	6,014	5,688	5,396	9,253	8,925
20 - 24	28,954	28,715	29,860	30,933	29,663
25 - 29	27,532	28,432	31,539	31,552	32,159
30 - 34	28,226	27,338	27,573	27,484	27,557
35 - 39	30,811	30,044	31,010	30,792	29,666
40 - 44	28,452	28,101	29,109	28,862	29,256
45 - 49	26,262	26,660	26,979	26,791	27,316
50 - 54	21,255	22,166	23,313	22,975	23,818
55 - 59	12,400	13,092	13,292	12,796	13,613
60+	2,246	2,252	1,874	619	590
Total	212,152	212,488	219,945	222,057	222,563

Female

<20	4,088	3,553	3,277	6,098	6,368
20 - 24	19,855	20,058	20,787	21,670	21,110
25 - 29	17,174	17,999	19,943	19,914	20,683
30 - 34	16,385	16,530	16,587	16,951	17,171
35 - 39	17,963	17,694	18,455	18,747	18,064
40 - 44	16,303	16,716	16,697	16,856	16,616
45 - 49	13,495	14,188	14,182	14,112	14,206
50 - 54	9,531	10,005	9,609	9,529	9,921
55 - 59	5,021	5,382	4,875	4,727	5,027
60+	960	1,027	663	284	294
Total	120,775	123,152	125,075	128,888	129,460

Both sexes

<20	10,102	9,241	8,673	15,351	15,293
20 - 24	48,809	48,773	50,647	52,603	50,773
25 - 29	44,706	46,431	51,482	51,466	52,842
30 - 34	44,611	43,868	44,160	44,435	44,728
35 - 39	48,774	47,738	49,465	49,539	47,730
40 - 44	44,755	44,817	45,806	45,718	45,872
45 - 49	39,757	40,848	41,161	40,903	41,522
50 - 54	30,786	32,171	32,922	32,504	33,739
55 - 59	17,421	18,474	18,167	17,523	18,640
60+	3,206	3,279	2,537	903	884
Total	332,927	335,640	345,020	350,945	352,023

Table 8.5 - Contribution to the National Savings Fund, Republic of Mauritius, 2000/2001-2004/2005
(Rs Mn)

	2000/2001	2001/2002	2002/2003	2003/2004	2004/2005
Contribution from employers	385.3	415.7	433.2	484.0	504.6
Surcharge paid by employers	9.1	2.3	2.9	2.1	0.3

Table 8.6 - Beneficiaries of lump sum of National Savings Fund by type, Republic of Mauritius, 2002/2003 - 2004/2005

Type	2002/2003			2003/2004			2004/2005		
	Male	Female	B.sexes	Male	Female	B.sexes	Male	Female	B.sexes
Normal retirement	4,141	1,360	5,501	3,619	1,243	4,862	4,571	1,704	6,275
Early retirement	770	157	927	548	131	679	694	149	843
Deaths	1,293	86	1,379	928	83	1,011	1,033	68	1,101
Voluntary Retirement Scheme (VRS)	1,732	1,641	3,373	240	155	395	2,061	1,758	3,819
Redundancy	289	394	683	283	1,223	1,506	532	1,484	2,016
Other	184	60	244	170	70	240	112	40	152
Total	8,409	3,698	12,107	5,788	2,905	8,693	9,003	5,203	14,206

Table 8.7 - Amount paid on lump sum of National Savings Fund by type, Republic of Mauritius, 2002/2003 - 2004/2005

Type	2002/2003			2003/2004			2004/2005		
	Male	Female	B.sexes	Male	Female	B.sexes	Male	Female	B.sexes
Normal retirement	29.36	6.10	35.46	41.33	8.96	50.29	48.42	11.11	59.53
Early retirement	4.93	1.00	5.93	6.08	1.38	7.46	8.69	1.88	10.57
Deaths	8.43	0.44	8.87	9.88	0.69	10.57	9.99	0.44	10.43
Voluntary Retirement Scheme (VRS)	20.63	13.63	34.26	2.90	0.89	3.79	5.93	2.30	8.23
Redundancy	3.56	2.40	5.96	3.82	8.67	12.49	7.29	10.72	18.01
Other	1.51	0.32	1.83	2.00	0.42	2.42	1.40	0.40	1.80
Total	68.42	23.89	92.31	66.01	21.01	87.02	81.72	26.85	108.57

Table 8.8(a) - No. of cases receiving assistance from the National Solidarity Fund (NSF)**Republic of Mauritius, 2000/01 - 2004/05**

Contingency	Number of cases				
	2000/01	2001/02	2002/03	2003/04	2004/05
Medical treatment abroad (Air ticket only)	9	4	26	23	29
Personal Hardship Scheme:	63	236	385	405	851
<i>Multiple births</i>	1	8	15	6	8
<i>Fire victims</i>	-	10	49	22	25
<i>Natural calamities</i>	2	1	6	10	10
<i>Tragic accidents</i>	10	17	54	41	31
<i>Needy students</i>	20	66	66	129	270
<i>Repatriation of mortal remains</i>	-	1	5	2	1
<i>Assistance on humanitarian grounds</i>	5	5	5	4	1
<i>Destitute</i>	13	84	121	102	305
<i>Incurable disease</i>	-	9	8	4	3
<i>Assistive device</i>	12	33	42	58	81
<i>Medical case</i>	-	2	14	27	116
Other	37	1	1	-	18
Total	109	241	412	428	898

Table 8.8(b) - Amount disbursed by the National Solidarity Fund (NSF),**Republic of Mauritius, 2000/01 - 2004/05**

Contingency	Amount disbursed (Rs 000)				
	2000/01	2001/02	2002/03	2003/04	2004/05
Medical treatment abroad (Air ticket only)	442	79	278	261	355
Personal Hardship Scheme:	642	2,180	4,156	5,875	12,750
<i>Multiple births</i>	10	54	102	100	190
<i>Fire victims</i>	-	118	760	650	416
<i>Natural calamities</i>	20	25	98	40	70
<i>Tragic accidents</i>	95	379	881	825	486
<i>Needy students</i>	133	329	583	1,165	3,330
<i>Repatriation of mortal remains</i>	-	15	115	38	49
<i>Assistance on humanitarian grounds</i>	206	155	157	120	25
<i>Destitute</i>	131	765	799	1,683	4,903
<i>Incurable disease</i>	-	206	144	100	75
<i>Assistive device</i>	47	109	316	586	1,194
<i>Medical case</i>	-	25	201	568	2,012
Other	214	100	200	-	944
Total	1,298	2,359	4,634	6,136	14,049