

Monthly Trade Statistics – May 2009

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 4,357 million in May 2009, lower by 4.8% compared to the previous month but higher by 5.0% compared to the corresponding month of the previous year.

Summary of External Trade

Value : Rs Mn

	2008 ¹	2009 ¹	
	May	Apr ²	May ³
A. Total exports (f.o.b)	5,637	4,971	4,809
<i>Domestic exports</i>	3,740	3,743	3,670
<i>Re-exports</i>	935	828	739
<i>Ship's Stores and Bunkers</i>	962	400	400
B. Total Imports (c.i.f)	9,787	9,548	9,166
Total International Trade (A+B)	15,424	14,519	13,975
Balance of Visible Trade (A-B)	-4,150	-4,577	-4,357

¹ Provisional ² Revised estimates ³ First estimates

2. Imports

Total Imports by S.I.T.C section

C.I.F value : Rs Mn

SITC SECTION/DESCRIPTION	2008 ¹	2009 ¹	
	May	Apr ²	May ³
0 - Food and live animals	1,674	1,802	1,937
1 - Beverages and tobacco	189	233	266
2 - Crude materials, inedible, except fuels	323	205	246
3 - Mineral fuels, lubricants and related materials	1,925	1,347	1,281
4 - Animals and vegetable oils, fats & waxes	113	231	34
5 - Chemicals & related products, n.e.s.	786	891	823
6 - Manufactured goods classified chiefly by material	1,903	1,843	1,702
7 - Machinery and transport equipment	2,106	2,076	2,035
8 - Miscellaneous manufactured articles	742	905	828
9 - Other commodities & transactions, n.e.s	26	15	14
TOTAL	9,787	9,548	9,166

¹ Provisional ² Revised estimates ³ First estimates

In May 2009, total imports decreased by 4.0% compared to April 2009 and by 6.3% compared to its corresponding period in 2008.

3. Exports

Total Exports ¹ by S.I.T.C section

F.O.B value : Rs Mn

SITC SECTION/DESCRIPTION	2008 ²	2009 ²	
	May	Apr ³	May ⁴
0 - Food and live animals	1,164	1,198	1,082
1 - Beverages and tobacco	32	21	24
2 - Crude materials, inedible, except fuels	86	73	94
3 - Mineral fuels, lubricants and related materials	1	1	1
4 - Animals and vegetable oils, fats & waxes	7	19	26
5 - Chemicals & related products, n.e.s.	128	135	145
6 - Manufactured goods classified chiefly by material	480	525	428
7 - Machinery and transport equipment	194	82	97
8 - Miscellaneous manufactured articles	2,576	2,512	2,508
9 - Other commodities & transactions, n.e.s	7	5	4
Exports exclusive of Ships' Stores and Bunkers	4,675	4,571	4,409
Estimates of Ships' stores and bunkers	962	400	400
TOTAL	5,637	4,971	4,809

¹ Excluding Ships' Stores and Bunkers ² Provisional ³ Revised estimates ⁴ First estimates

In May 2009, exports fell by 3.3% compared to the previous month and by 14.7% compared to May 2008.

4. Main trading partners for May 2009

Value : Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2008 ²	2009 ²		Country	2008 ²	2009 ²	
	May	Apr ³	May ⁴		May	Apr ³	May ⁴
UK	1,337	1,116	1,157	India	2,187	1,588	1,513
France	827	807	733	China	1,146	1,208	1,317
USA	419	481	339	South Africa	804	983	965
Madagascar	276	349	319	France	714	768	777
Italy	242	201	294	Australia	328	306	484
South Africa	102	204	211	UK	208	233	284
Other	1,472	1,413	1,356	Other	4,400	4,462	3,826
Total	4,675	4,571	4,409	Total	9,787	9,548	9,166

¹ Excluding Ships' Stores and Bunkers ² Provisional ³ Revised estimates ⁴ First estimates

UK is our major exports destination for May 2009 (26.2%) while the bulk of our imports were from India (16.5%).

15 July 2009

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