

Monthly Trade Statistics – February 2009

1. Balance of Visible Trade

Balance of Visible Trade showed a deficit of Rs 3,194 million in February 2009, lower by 13.0% compared to the previous month and by 31.4% compared to the corresponding month of the previous year.

Summary of External Trade

Value : Rs Mn

	2008 ¹	2009	
	Feb	Jan ²	Feb ³
A. Total exports (f.o.b)	5,097	4,933	4,041
<i>Domestic exports</i>	3,595	3,731	2,958
<i>Re-exports</i>	893	802	683
<i>Ship's Stores and Bunkers</i>	609	400	400
B. Total Imports (c.i.f)	9,756	8,606	7,235
Total International Trade (A+B)	14,853	13,539	11,276
Balance of Visible Trade (A-B)	-4,659	-3,673	-3,194

¹ Provisional ² Revised estimates ³ First estimates

2. Imports

Main Imports by S.I.T.C section

C.I.F value : Rs Mn

SITC SECTION/DESCRIPTION	2008 ¹	2009	
	Feb	Jan ²	Feb ³
0 - Food and live animals	2,751	1,752	1,418
3 - Mineral fuels, lubricants and related materials	1,421	1,406	1,181
6 - Manufactured goods classified chiefly by material	1,932	1,713	1,317
7 - Machinery and transport equipment	1,658	1,967	1,727
Other sections	1,994	1,768	1,592
Total	9,756	8,606	7,235

¹ Provisional ² Revised estimates ³ First estimates

In February 2009, total imports went down by 15.9% compared to January 2009 and by 25.8% when compared to February 2008. Total imports of “Food and live animals” compared to the corresponding period of 2008 fell by 48.5% due to lower imports of “Fish and fish preparations” and wheat.

3. Exports

Main Exports by S.I.T.C section

f.o.b value : Rs Mn

SITC SECTION/DESCRIPTION	2008 ¹			2009	
	Feb	Jan ²	Feb ³	Feb ³	Jan ²
0 - Food and live animals	1,338	2,035	932		
6 - Manufactured goods classified chiefly by material	424	373	382		
8 - Miscellaneous manufactured articles	2,250	1,861	2053		
Other sections	476	264	274		
Exports exclusive of Ships' Stores and Bunkers	4,488	4,533	3,641		
Estimates of Ships' stores and bunkers	609	400	400		
Total	5,097	4,933	4,041		

¹ Provisional ² Revised estimates ³ First estimates

In February 2009, exports decreased by 18.1% compared to the previous month and by 20.7% compared to February 2008.

4. Main trading partners for February 2009

Value : Rs Mn

Exports ¹ (F.O.B)				Imports (C.I.F)			
Country	2008 ²	2009		Country	2008 ²	2009	
	Feb	Jan ³	Feb ⁴		Feb	Jan ³	Feb ⁴
UK	1,517	2,003	902	India	1,901	1,588	1,335
France	641	463	495	France	974	767	812
USA	301	334	414	China	993	1,023	776
Italy	262	266	297	South Africa	691	782	635
South Africa	159	135	228	Argentina	251	14	291
Madagascar	268	204	216	Germany	174	221	268
Other	1,340	1,128	1,089	Other	4,773	4,211	3,118
Total	4,488	4,533	3,641	Total	9,757	8,606	7,235

¹ Excluding Ships' Stores and Bunkers ² Provisional ³ Revised estimates ⁴ First estimates

UK is our major exports destination for February 2009 (24.8%) while the bulk of our imports were from India (18.5%).