

Monthly Trade Statistics – January 2009

1. Balance of Visible Trade

Balance of Visible Trade continued to show a deficit in January 2009 but lower by 16.7% compared to the previous month and by 26.1% compared to the corresponding month of the previous year.

Summary of External Trade

Value : Rs Mn

	2008 ¹		2009
	Jan	Dec ²	Jan ³
A. Total exports (f.o.b)	4,866	6,625	4,931
<i>Domestic exports</i>	3,631	4,933	3,729
<i>Re-exports</i>	870	947	802
<i>Ship's Stores and Bunkers</i>	365	745	400
B. Total Imports (c.i.f)	10,545	11,664	9,130
Total International Trade (A+B)	15,411	18,289	14,061
Balance of Visible Trade (A-B)	-5,679	-5,039	-4,199

¹ Provisional ² Revised estimates ³ First estimates

2. Imports

Main Imports by S.I.T.C section

c.i.f value : Rs Mn

SITC SECTION/DESCRIPTION	2008 ¹		2009
	Jan	Dec ²	Jan ³
0 - Food and live animals	2,124	1,716	1,752
3 - Mineral fuels, lubricants and related materials	2,824	2,198	1,930
6 - Manufactured goods classified chiefly by material	1,758	2,319	1,713
7 - Machinery and transport equipment	1,808	2,570	1,967
Other sections	2,031	2,861	1,768
Total	10,545	11,664	9,130

¹ Provisional ² Revised estimates ³ First estimates

In January 2009, total imports decreased by 21.7% compared to December 2008 and by 13.4% when compared to January 2008.

3. Exports

Main Exports by S.I.T.C section

f.o.b value : Rs Mn

SITC SECTION/DESCRIPTION	2008 ¹		2009
	Jan	Dec ²	Jan ³
0 - Food and live animals	1,717	2,246	2,035
6 - Manufactured goods classified chiefly by material	329	412	373
8 - Miscellaneous manufactured articles	1,991	2,776	1,858
Other sections	464	446	265
Exports exclusive Ships' Stores and Bunkers	4,501	5,880	4,531
Estimates of Ships' stores and bunkers	365	745	400
Total	4,866	6,625	4,931

¹ Provisional ² Revised estimates ³ First estimates

In January 2009, exports decreased by 25.6% compared to December 2008 while it marginally increased by 1.3% compared to January 2008.

4. Main trading partners for January 2009

Value : Rs Mn

Exports ¹				Imports			
Country	2008 ²		2009	Country	2008 ²		2009
	Jan	Dec ³	Jan ⁴		Jan	Dec ³	Jan ⁴
U.K	1,921	2,517	2,003	India	3,047	2,531	2,141
France	641	687	461	China	1,011	1,467	1,023
U.S.A	278	359	334	South Africa	650	1,148	782
Spain	108	204	267	France	766	824	767
Italy	227	273	266	Australia	249	299	379
Madagascar	251	240	204	U.S.A	379	441	326
Other	1,075	1,600	996	Other	4,443	4,954	3,712
Total	4,501	5,880	4,531	Total	10,545	11,664	9,130

¹ Excluding Ships' Stores and Bunkers ² Provisional ³ Revised estimates ⁴ First estimates

UK is our major exports destination for January 2009 (44.2%) while the majority of our imports were from India (23.5%).