

LOLA FLOOD REHABILITATION SCHEME

Purpose of Loan	:	Rehabilitation of sugar cane, vegetable, fruit and flower cultivations and hydroponic units affected by flood
Maximum Loan Amount - Sugar cane - Vegetables, fruits and flowers - Hydroponic units	:	- Rs 8,000 per Arpent - Rs 30,000 per Arpent - Rs 75,000 per borrower
Interest Rate	:	- 3% per annum
Repayment Period (i)Vegetable fruit & flower growers (ii) Sugar cane growers	:	(i) 4 years (including 6 months' moratorium) (ii) 5 years (including 1 year moratorium)
Security	:	General Floating Charge, after any existing charges, on borrowers assets
Eligibility	:	Sugar Cane – Certificate from FSC evidencing substantial damage Vegetables, fruits and flowers – recommended by AREU
Validity Period	:	31.03.2008 – 16.05.2008