

STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS
(in accordance with Government Finance Statistics Manual 2001 of the IMF)

		2007/08 Actual	2008/09 Prov Act	Jul-Dec 2009 Estimates	Jul-Dec 09 Prov Act	2010 Estimates	Jan 2010 Prov Act
	TRANSACTIONS AFFECTING NET WORTH						
1	Revenue	<u>53,221.6</u>	<u>62,216.1</u>	<u>31,780</u>	<u>33,168.8</u>	<u>66,770</u>	<u>5,674.4</u>
11	Taxes	47,831.4	52,332.6	25,523	27,640.8	52,697	3,929.5
12	Social Contributions	196.7	959.9	500	495.0	1,015	77.6
13	Grants	454.1	2,781.1	2,624	3,168.0	4,104	-
14	Other Revenue	4,739.4	6,142.5	3,133	1,865.0	8,954	1,667.3
2	Expense	<u>55,589.6</u>	<u>64,846.2</u>	<u>34,221</u>	<u>33,610.9</u>	<u>69,178</u>	<u>4,163.1</u>
21	Compensation of Employees	12,700.0	16,247.4	9,339	8,685.0	18,863	1,253.6
22	Use of Goods and Services	4,269.4	5,124.4	3,269	2,769.6	6,970	219.8
24	Interest *	10,675.2	10,431.2	5,032	4,845.5	10,220	844.0
	<i>Internal</i>	<i>10,354.5</i>	<i>10,077.7</i>	<i>4,731</i>	<i>4,640.3</i>	<i>9,510</i>	<i>832.0</i>
	<i>External</i>	<i>320.7</i>	<i>353.5</i>	<i>301</i>	<i>205.2</i>	<i>710</i>	<i>12.0</i>
25	Subsidies	1,392.8	916.9	475	454.2	1,024	63.9
26	Grants	13,455.6	17,655.9	7,278	8,836.6	12,393	735.2
27	Social Benefits	10,232.1	11,692.2	6,803	6,729.0	13,451	990.6
28	Other Expense	2,864.5	2,778.2	1,050	1,291.0	4,257	56.0
29	Contingencies	-	-	975	-	2,000	-
	Gross Operating Balance (1-2)	-2,368.0	-2,630.1	-2,441.0	-442.1	-2,408	1,511.3
	TRANSACTIONS IN NON-FINANCIAL ASSETS						
31	Net Acquisition of Non-Financial Assets	4,538.5	5,545.8	4,760	4,600.0	11,277	186.0
	<i>Net Lending / Borrowing (Budget Balance)</i>	<i>-6,906.5</i>	<i>-8,175.9</i>	<i>-7,201</i>	<i>-5,042.1</i>	<i>-13,685</i>	<i>1,325.3</i>
	<i>Net Lending / Borrowing as % of GDP</i>	<i>-2.7%</i>	<i>-3.0%</i>	<i>-4.8%</i>	<i>-3.4%</i>	<i>-4.5%</i>	
	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES						
32	Net Acquisition of Financial Assets	1,418.1	1,711.7	-145.1	-114.2	-1,223	-15.0
321	Domestic	1,414.5	1,424.7	-147.1	-114.2	-1,223	-15.0
	<i>Loan to Parastatals</i>	<i>266.0</i>	<i>812.8</i>	<i>70.0</i>	<i>-</i>	<i>662</i>	<i>-</i>
	<i>Reimbursement of Loan</i>	<i>502.5</i>	<i>549.4</i>	<i>227.1</i>	<i>114.2</i>	<i>395</i>	<i>15.0</i>
	<i>Equity Purchase</i>	<i>1,651.0</i>	<i>1,161.3</i>	<i>10.0</i>	<i>-</i>	<i>10</i>	<i>-</i>
	<i>Equity Sale</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1,500</i>	<i>-</i>
323	Monetary Gold and SDRs	3.6	287.0	2.0	-	-	-
33	Net Incurrence of Liabilities	8,324.6	9,887.6	7,055.9	4,927.9	12,462	-1,340.3
	<i>Net Incurrence of Liabilities as % of GDP</i>	<i>3.3%</i>	<i>3.6%</i>	<i>4.7%</i>	<i>3.4%</i>	<i>4.1%</i>	
	Adjustment for difference in cash and accrual	-	-37	-343	-185	245	56.1
	Borrowing Requirements	8,324.6	9,924.8	7,398.9	5,113.2	12,217	-1,396.4
	<i>Borrowing Requirements as % of GDP</i>	<i>3.3%</i>	<i>3.7%</i>	<i>4.9%</i>	<i>3.5%</i>	<i>4.0%</i>	
331	Domestic	8,564.2	6,442.9	2,122.9	5,228.9	7,634	-1,157
332	Foreign	-239.6	3,481.9	5,276.0	-115.7	4,583.0	-239.4
	Memo items -						
	Total Expenditure	60,128	70,392	38,981	38,211	80,455	4,349.1
	Primary Balance	3,768.7	2,255.3	-2,169.0	-196.6	-3,465	2,169.3
	<i>Primary Balance as % of GDP</i>	<i>1.5%</i>	<i>0.8%</i>	<i>-1.5%</i>	<i>-0.1%</i>	<i>-1.1%</i>	
	GDP	251,298	271,503	149,494	146,588	305,200	

* As from FY 2008/09, interest is computed on an accrual basis instead of cash basis.