



**EIGHTH SCHEDULE**  
**(Regulation 22)**  
**MORTGAGE (to secure Account Current, & c.)**  
**(Body Corporate)**

Official number	Name of Ship	Number, Year and port of registry		Whether a sailing, steam or motor ship	Horse power of engines (if any)
Length Article 2 (8) .....		<b>Metres</b>	<b>Tenths</b>	Number of Tons (Where dual tonnages are assigned the higher of these should be stated)	
Breadth Regulation 2 (3) .....				Gross	Register
Depth Regulation 2 (2) .....					

and as described in more detail in the Register Book

Whereas <sup>(a)</sup> .....

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Now we <sup>(b)</sup>..... in consideration of the premises for ourselves and our successors covenant with the said <sup>(c)</sup> ..... (hereinafter called the mortgagee (s) ..... and <sup>(d)</sup> ..... assigns, to pay to him or them or it the sums for the time being due on this security, whether by way of principal or interest at the times and manner aforesaid.

And for the purpose of better securing to the mortgagee(s) the payment of such sums as last aforesaid, we do hereby mortgage to the mortgagee(s) ..... shares, of which are the Owner in the Ship above particularly described, and in her boats and appurtenances.

Lastly, we for ourselves and our successors, covenant with the mortgagee(s) and (d) ..... assigns that we have to mortgage in manner aforesaid the above-mentioned shares, and the same are free from incumbrances (e) .....

In witness whereof we have hereunto affixed our common seal on ..... 20 .....

The Common Seal of the.....

.....

was affixed hereunto in the presence of <sup>(f)</sup> .....

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<sup>(a)</sup> Here state by way of recital that there is an account current between the mortgagor, giving full name of the Body Corporate together with its registered office, and mortgagee(s), giving full name(s) and address(es) with their description in the case of individuals, and adding "as joint mortgagees" where such is the case, and describe the nature of the transaction so as to show how the amount of principal and interest due at any given time is to be ascertained, and the manner and time of payment. In case of a mortgage to secure a guarantee or by way of third party charge, here recite account current between the third party and mortgagee and give full name of mortgagor together with its registered office. (b) Name of the Body Corporate, (c) Full name of mortgagee, (d) "his", "their" or "its", (e) If any prior incumbrance add, "save as appears in the Registry of the said ship" (f) Signatures and description of witnesses, i.e. Director, Secretary, etc. (as the case may be).

**NOTE:** The prompt registration of a Mortgage Deed at the Mauritius Register of Ships is essential to the security of a Mortgagee, as a Mortgage takes its priority from the date of production for registry, not from the date of the instrument.

**NOTE:** Registered owners or mortgagees are reminded of the importance of keeping the Registrar of Ships informed of any change of address on their part.

