

## **EDUCATIONAL LOAN**

The Educational Loan Scheme has been launched to enable the employees of the Tourism Sector contributing to the Fund, apply for a loan for educational purposes of their wards or for their own training.

### **Eligibility and Conditions**

- (i) Contributor to the Tourism Employees Welfare Fund
- (ii) Maximum Loan: Rs 5,000.00
- (iii) Interest free;
- (iv) Administrative Fee of 3%
- (v) Repayment in 10 equal instalments

### **Mode of Application**

- (i) Fill in the appropriate Application Form
- (ii) Submit the application to the Tourism Employees Welfare Fund
- (iii) Submit the following documents:
  - a. Photocopy of National Identity Card of applicant;
  - b. Photocopy of latest payslip of applicant;
  - c. Certificate from your organisation stating that you are employed and have contributed to the TEWF; your monthly salary and you are not under report nor on leave without pay - valid for one week;
  - d. Photocopy of your bank account number; and
  - e. Photocopy of recent payslips and National Identity Card of your guarantor.
  - f. Certificate from the Educational Institution stating that either your ward is attending the School or the employee has been enrolled for further training.
  - g. Photocopy of Birth Certificate of the ward

## **Application Forms**

The application Form may be downloaded from the website or is available at the office of the Tourism Employees Welfare Fund

[Application Form for Educational loan](#)