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**CD4CDM PROJECT**

**SECOND NATIONAL WORKSHOP**

**26 & 27 MARCH 2008**

**SWAMI VIVEKANANDA INTERNATIONAL CONVENTION  
CENTRE, PAILLES**

**OPENING STATEMENT BY MR. S. SEEBALUCK,  
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- Dr Todd NGARA, CDM Expert, UNEP RISOE Centre
- Mr Robert KELLY, Regional CDM Project Coordinator,  
UNDP
- Mr. Randall SPALDING-FECHER, Director (South  
Africa), ECON Analysis
- Our Partners from the Private Sector,
- Mrs Ng, Director, Department Of Environment,
- Colleagues,
- Ladies and Gentlemen.

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It gives me great pleasure to welcome you to the Second National workshop on the Capacity Development for Clean Development Mechanism Project. At the very outset, I would like to thank all the resource persons who have traveled all the way to facilitate the running of this very important national workshop. Indeed the Ministry of Environment & NDU is very much honored to host this important event in collaboration with the UNEP RISOE Centre of Denmark and we sincerely hope that this series of workshop will enable us to explore the full opportunities for CDM Projects.

The Clean Development Mechanism (CDM) is a project-based flexible mechanism of the Kyoto Protocol. It is designed to assist developing countries in achieving sustainable development and to make it easier and cheaper for industrialized countries to meet their greenhouse gas (GHG) emission reduction targets agreed to under the Protocol. Under the CDM, an industrialized country with a GHG reduction target can invest in a project in a developing country and claim credit for the emissions that the project achieves.

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The call for this second national workshop stems out from our continuous efforts in transforming Mauritius as a key CDM investment destination. Further to the first National workshop which was organized in January 2008 where all the participants were able, among others, to:

- (i) understand the CDM process and its benefits;
- (ii) be introduced to CDM Modalities & Procedures, and CDM Institutions & Regulatory Bodies; and
- (iii) identify a list of potential avenues for CDM in Mauritius;

this second national workshop will be focused on:

- (i) Project Idea Note (PIN) and Project Design Document (PDD) preparation: common pitfalls in PDD making;
- (ii) Baseline methodologies: examples of baseline method relevant to national circumstances;
- (iii) Understanding the Validation Process: how the auditors work together with project developers to establish the eligibility of CDM projects;

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- (iv) CDM project financing: approaches to investment analysis, benchmarks, sensitivity analysis for CER price impact on project economics;
- (v) Financial Aspects of CDM and Carbon Finance; and
- (vi) Status of global carbon market: types of emission reduction purchase programs, presentation of UNEP RISOE's CDM Project Financing.

I have also the pleasure to announce that a mini workshop focused on energy efficient will be held on Friday at this venue itself just after the second national workshop. The objectives of this mini workshop will be firstly to create awareness of top management on the CDM process and the associated benefits of CDM; secondly to provide examples to participants on the type of CDM Energy Efficiency projects that are presently in the pipeline; and finally to provide baseline methodologies and monitoring methodologies for Energy Efficiency projects.

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With the holding of the third and final national workshop and another mini workshop focused on the financial sector scheduled before end 2008, we would be completing the CD4CDM project and I sincerely hope that Mauritius by that time will be able to identify, design, approve, finance, implement and monitor CDM projects that both address our sustainable development priorities and offer a cost-effective option for carbon credit buyers to comply with the Kyoto Protocol.

To end, I would like to conclude on this note that our strategic motive should be three folds: strategic win for the investor, strategic win for Mauritius hosting the project, and finally strategic win for our environment.

I thank you for your kind attention.