

TAN :

NAME :



MAURITIUS REVENUE AUTHORITY

**Advance Payment System (APS)**

(Section 50B of the Income Tax Act)

APS Statement for APS quarter duly filled in to be submitted to the Director-General, Mauritius Revenue Authority, Ebrahim Court, Cnr Mgr Gonin & Sir Virgil Naz Streets, Port Louis together with a remittance of the amount of tax payable, if any.

APS quarter ended 

D	D	M	M	Y	Y
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Closing date of accounts 

D	D	M	M	Y	Y
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**I Calculation of chargeable income and tax**

	<b>Method A</b> Applicable where tax is to be paid on basis of chargeable income of the preceding accounting year	Rupees only
1.1	Chargeable income of the preceding accounting year	.....
1.2	Chargeable income for the quarter (25% of 1.1 above)	.....
1.3	Tax at 15% of chargeable income at 1.2 above	.....

	<b>Method B</b> Applicable where tax is to be paid on basis of net income derived in the current quarter	
1.4	Gross income for the quarter	.....
1.5	Less: Allowable deductions (including any loss brought forward) for the quarter	.....
1.6	Chargeable income for the quarter	.....
1.7	Tax at 15% of chargeable income at 1.6 above	.....

	<b>Method C</b> Applicable where tax is to be paid on basis of Alternative Minimum Tax paid in respect of the preceding accounting year	
1.8	Tax paid for the preceding accounting year under Alternative Minimum Tax	.....
1.9	Tax at 25% of tax at 1.8 above	.....

<b>2</b>	<b>Tax Payable</b>	
2.1	Tax at 1.3, 1.7 or 1.9, as appropriate	.....
2.2	Less: Tax deducted at source from gross income derived in the APS quarter	.....
2.3	Less: Foreign tax credit	.....
2.4	Less: Excess tax paid under APS brought forward	.....
2.5	<b>TAX PAYABLE/EXCESS TAX PAID</b>	.....

<b>3</b>	<b>Penalty and Interest</b>	
3.1	Penalty and interest for late payment of tax	.....

<b>4</b>	<b>TOTAL TAX PAYABLE/EXCESS TAX PAID CARRIED FORWARD</b>	
		.....

<b>5</b>	<b>Declaration</b>							
	I, ..... declare to the best of my knowledge and belief that this statement is true and correct.							
	..... Signature	..... Date						
	..... Capacity in which acting	<table border="1" style="display: inline-table; border-collapse: collapse;"><tr><td style="width: 20px; text-align: center;"> </td><td style="width: 20px; text-align: center;"> </td><td style="width: 20px; text-align: center;"> </td><td style="width: 20px; text-align: center;"> </td><td style="width: 20px; text-align: center;"> </td><td style="width: 20px; text-align: center;"> </td></tr></table> Daytime phone number						

## Notes - How to fill in your APS Statement

### 1. **Advance Payment System (APS)**

APS is a system whereby every company is required to file quarterly APS Statements and to pay tax in accordance thereof, if any.

### 2. **Persons covered by APS**

APS is applicable to companies, unit trust schemes, collective investment schemes, trusts (other than trusts having made a declaration of non-residence), non resident sociétés and any société holding a Category I Global Business Licence under the Financial Services Act 2007 which has opted to be liable to income tax. Any reference made to a company in these notes should be construed to refer to all the above mentioned entities.

### 3. **Effective date for APS**

Companies whose turnover in respect of the Year of Assessment 2008-2009 exceeds Rs 100 million should file quarterly APS Statement as from 1 July 2008. All other companies would be subject to APS as from 1 July 2009.

### 4. **Obligation to file APS Statement**

All companies that had a chargeable income or paid tax under Alternative Minimum Tax (AMT) in respect of the preceding accounting year should file APS Statement.

Companies having unrelieved losses in respect of the preceding accounting year may not file APS Statement except where they paid AMT in respect of that year or opt for Method B for calculation of their chargeable income for the APS quarter.

### 5. **APS Quarter**

The APS quarter of a company depends on its accounting year and is given in the table below.

<b>Quarter</b>	<b>Income for period</b>
First	3 months commencing on the first day of the accounting year
Second	3 months immediately following the end of the first quarter
Third	3 months immediately following the end of the second quarter

### 6. **Due date for submission of APS Statement and payment of tax**

The APS Statement and payment of tax in accordance thereof should be forwarded so as to reach the Office of the Director-General within 3 months from the end of the quarter to which it relates.

### 7. **Calculation of Chargeable Income and tax payable**

The chargeable income of a company and the tax payable in respect of an APS quarter may, at the option of the company, be computed in accordance with either method A, method B or method C if applicable -

**Method A** The chargeable income is deemed to be 25% of the chargeable income of the company for the accounting year ending on a date immediately preceding the commencement of that quarter.

Where a company opts for method A, section 1.1 to 1.3 should be completed.

**Method B** The chargeable income is the difference between the gross income and the allowable deductions for that quarter including any loss brought forward from previous quarter or the accounting year immediately preceding that quarter.

Where the company opts for method B and the calculated value at section 1.6 is negative, the value at 1.7 should be entered as zero. The company will then deduct that loss at section 1.5 in the APS Statement of the next quarter of the accounting year.

**Method C** Where a company has been subject to AMT in respect of the preceding accounting year, it may opt for the tax payable in respect of the APS quarter to be either :

(a) 25% of the tax paid under AMT; or

(b) the amount computed in accordance with method B above.

Where the company opts for the method B, section 1.4 to 1.7 of the APS Statement should be completed.

### 8. **Tax Payable**

Deduct at section 2.2 the amount of TDS the company has been subject to in respect of payments received during the APS quarter.

### 9. **Penalty and Interest for late payment of tax**

Late payment of tax payable under APS carries a penalty of 5% and interest at the rate of 1% per month or part of the month during which the tax remains unpaid.

**If you need further information, you may consult the APS Guide on the website of the MRA or contact the Mauritius Revenue Authority, Efram Court, Cnr Mgr Gonin & Sir Virgil Naz Streets, Port Louis.**

**Tel. No.: 207-6000**

**Fax No.: 211-8099**

**Hotline: 207-6010**

**Website: <http://mra.gov.mu>**

**Forms can also be downloaded from the Mauritius Revenue Authority website.**