

Proposed Dates for Inclusion in Fiscal Diary 2008 (23/11/07)

JANUARY 2008

By 7th January

- Payment of excise duty on locally manufactured alcoholic beverages, cigarettes and plastic products in respect of previous month.
- Remittance of Tax Deducted at Source with regard to interest payments made after the 15th day of the preceding month.

By 15th January

- Payment of Rum and Liquor Licence.

By 20th January

- Submission of monthly/quarterly VAT return and payment of tax.
- Remittance of PAYE collections by employers (other than through electronic).
- Payment of Environment Protection Fee.
- Payment of Solidarity Levy by hotels, hotel management companies and tour operators.
- Remittance of Tax Deducted at Source with regard to royalties, rent and payments to service providers, contractors and sub-contractors.

*By 22nd January

- Remittance of Tax Deducted at Source with regard to interest payments made during the first 15 days of the month.

By 31st January

- Submission of return and payment of tax by companies with accounting year ending 30th June 2007.
- Remittance of Passenger Fee/Passenger Solidarity Levy.
- Electronic PAYE return and remittance of tax withheld.

FEBRUARY 2008

*By 7th February

- Payment of excise duty on locally manufactured alcoholic beverages, cigarettes and plastic products in respect of previous month.
- Remittance of Tax Deducted at Source with regard to interest payments made after the 15th day of the preceding month.

By 20th February

- Submission of monthly VAT return and payment of tax.
- Remittance of PAYE collections by employers (other than through electronic).
- Payment of Environment Protection Fee.
- Payment of Solidarity Levy by hotels, hotel management companies and tour operators.
- Remittance of Tax Deducted at Source with regard to royalties, rent and payments to service providers, contractors and sub-contractors.

By 22nd February

- Remittance of Tax Deducted at Source with regard to interest payments made during the first 15 days of the month.

By 29th February

- Remittance of Passenger Fee/Passenger Solidarity Levy.
- Electronic PAYE return and remittance of tax withheld.

(Note: when the due date for the submission of any return and payment of tax falls on Saturday, Sunday or public holiday, the due date for the return and the payment may be made on the following working day.)

MARCH 2008

By 7th March

- Payment of excise duty on locally manufactured alcoholic beverages, cigarettes and plastic products in respect of previous month.
- Remittance of Tax Deducted at Source with regard to interest payments made after the 15th day of the preceding month.

By 20th March

- Submission of monthly VAT return and payment of tax.
- Remittance of PAYE collections by employers (other than through electronic).
- Payment of Environment Protection Fee.
- Payment of Solidarity Levy by hotels, hotel management companies and tour operators.
- Remittance of Tax Deducted at Source with regard to royalties, rent and payments to service providers, contractors and sub-contractors.

*By 22nd March

- Remittance of Tax Deducted at Source with regard to interest payments made during the first 15 days of the month.

By 31st March

- Submission of CPS Statement & payment of tax for quarter ending 31st December 2007 by individuals.
- Remittance of Passenger Fee/Passenger Solidarity Levy.
- Electronic PAYE return and remittance of tax withheld.

APRIL 2008

*By 7th April

- Payment of excise duty on locally manufactured alcoholic beverages, cigarettes and plastic products in respect of previous month.
- Remittance of Tax Deducted at Source with regard to interest payments made after the 15th day of the preceding month.

*By 20th April

- Submission of monthly/quarterly VAT return and payment of tax.
- Remittance of PAYE collections by employers (other than through electronic).
- Payment of Environment Protection Fee.
- Payment of Solidarity Levy by hotels, hotel management companies and tour operators.
- Remittance of Tax Deducted at Source with regard to royalties, rent and payments to service providers, contractors and sub-contractors.

By 22nd April

- Remittance of Tax Deducted at Source with regard to interest payments made during the first 15 days of the month.

By 30th April.

- Remittance of Passenger Fee/Passenger Solidarity Levy.
- Electronic PAYE return and remittance of tax withheld.

(Note: when the due date for the submission of any return and payment of tax falls on Saturday, Sunday or public holiday, the due date for the return and the payment may be made on the following working day.)

MAY 2008

By 7th May

- Payment of excise duty on locally manufactured alcoholic beverages, cigarettes and plastic products in respect of previous month.
- Remittance of Tax Deducted at Source with regard to interest payments made after the 15th day of the preceding month.

By 20th May

- Submission of monthly VAT return and payment of tax.
- Remittance of PAYE collections by employers (other than through electronic).
- Payment of Environment Protection Fee.
- Payment of Solidarity Levy by hotels, hotel management companies and tour operators.
- Remittance of Tax Deducted at Source with regard to royalties, rent and payments to service providers, contractors and sub-contractors

By 22nd May

- Remittance of Tax Deducted at Source with regard to interest payments made during the first 15 days of the month.

By 31st May

- Remittance of Passenger Fee/Passenger Solidarity Levy.
- Electronic PAYE return and remittance of tax withheld.

JUNE 2008

*By 7th June

- Payment of excise duty on locally manufactured alcoholic beverages, cigarettes and plastic products in respect of previous month.
- Remittance of Tax Deducted at Source with regard to interest payments made after the 15th day of the preceding month.

By 20th June

- Submission of monthly VAT return and payment of tax.
- Remittance of PAYE collections by employers (other than through electronic).
- Payment of Environment Protection Fee.
- Payment of Solidarity Levy by hotels, hotel management companies and tour operators.
- Remittance of Tax Deducted at Source with regard to royalties, rent and payments to service providers, contractors and sub-contractors.

*By 22nd June

- Remittance of Tax Deducted at Source with regard to interest payments made during the first 15 days of the month.

By 30th June

- Submission of CPS Statement & Payment of tax for quarter ending 31st March 2008 by individuals.
- Remittance of Passenger Fee/Passenger Solidarity Levy.
- Electronic PAYE return and remittance of tax withheld.
- Payment of excise duty on locally manufactured alcoholic beverages, cigarettes and plastic products in respect of previous month.

(Note: when the due date for the submission of any return and payment of tax falls on Saturday, Sunday or public holiday, the due date for the return and the payment may be made on the following working day.)

JULY 2008

By 7th July

- Remittance of Tax Deducted at Source with regard to interest payments made after the 15th day of the preceding month.

*By 20th July

- Submission of monthly/quarterly VAT return and payment of tax.
 - Remittance of PAYE collections by employers (other than through electronic).
 - Payment of Environment Protection Fee.
 - Payment of Solidarity Levy by hotels, hotel management companies and tour operators.
- Remittance of Tax Deducted at Source with regard to royalties, rent and payments to service providers, contractors and sub-contractors.

By 22nd July

- Remittance of Tax Deducted at Source with regard to interest payments made during the first 15 days of the month.

By 31st July

- Submission of return and payment of tax by companies with accounting year ending 31st January 2009 and submission of Advance Payment System(APS) return and payment of tax for period February 2008 to April 2008 applicable to companies with turnover exceeding Rs 100m.
- Remittance of Passenger Fee/Passenger Solidarity Levy.
- Electronic PAYE return and remittance of tax withheld.

AUGUST 2008

By 7th August

- Payment of excise duty on locally manufactured alcoholic beverages, cigarettes and plastic products in respect of previous month.
- Remittance of Tax Deducted at Source with regard to interest payments made after the 15th day of the preceding month.

By 20th August

- Submission of monthly VAT return and payment of tax.
 - Remittance of PAYE collections by employers (other than through electronic).
 - Payment of Environment Protection Fee.
 - Payment of Solidarity Levy by hotels, hotel management companies and tour operators.
- Remittance of Tax Deducted at Source with regard to royalties, rent and payments to service providers, contractors and sub-contractors.

By 22nd August

- Remittance of Tax Deducted at Source with regard to interest payments made during the first 15 days of the month.

*By 31st August

- Submission of return and payment of tax by companies with accounting year ending 29th February 2009 and submission of Advance Payment System(APS) return and payment of tax for period March 2008 to May 2008 applicable to companies with turnover exceeding Rs 100m.
- Remittance of Passenger Fee/Passenger Solidarity Levy.
- Electronic PAYE return and remittance of tax withheld.

(Note: when the due date for the submission of any return and payment of tax falls on Saturday, Sunday or public holiday, the due date for the return and the payment may be made on the following working day.)

SEPTEMBER 2008

*By 7th September

- Payment of excise duty on locally manufactured alcoholic beverages, cigarettes and plastic products in respect of previous month.
- Remittance of Tax Deducted at Source with regard to interest payments made after the 15th day of the preceding month.

*By 20th September

- Submission of monthly VAT return and payment of tax.
- Remittance of PAYE collections by employers (other than through electronic).
- Payment of Environment Protection Fee.
- Payment of Solidarity Levy by hotels, hotel management companies and tour operators.
- Remittance of Tax Deducted at Source with regard to royalties, rent and payments to service providers, contractors and sub-contractors.

By 22nd September

- Remittance of Tax Deducted at Source with regard to interest payments made during the first 15 days of the month.

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By 30th September

- Submission of return and payment of tax by individuals.
- Submission of return and payment of tax by companies with accounting year ending 31st March 2009 and submission of Advance Payment System(APS) return and payment of tax for period April 2008 to June 2008 applicable to companies with turnover exceeding Rs 100m.
- Remittance of Passenger Fee/Passenger Solidarity Levy.
- Electronic PAYE return and remittance of tax withheld.

OCTOBER 2008

By 7th October

- Payment of excise duty on locally manufactured alcoholic beverages, cigarettes and plastic products in respect of previous month.
- Remittance of Tax Deducted at Source with regard to interest payments made after the 15th day of the preceding month.

By 20th October

- Submission of monthly/quarterly VAT return and payment of tax.
- Remittance of PAYE collections by employers (other than through electronic).
- Payment of Environment Protection Fee.
- Payment of Solidarity Levy by hotels, hotel management companies and tour operators.
- Remittance of Tax Deducted at Source with regard to royalties, rent and payments to service providers, contractors and sub-contractors.

By 22nd October

- Remittance of Tax Deducted at Source with regard to interest payments made during the first 15 days of the month.

By 30th October

- Submission of return and payment of tax by companies with accounting year ending 30th April 2009 and submission of Advance Payment System(APS) return and payment of tax for period May 2008 to July 2008 applicable to companies with turnover exceeding Rs 100m.
- Remittance of Passenger Fee/Passenger Solidarity Levy.
- Electronic PAYE return and remittance of tax withheld.

(Note: when the due date for the submission of any return and payment of tax falls on Saturday, Sunday or public holiday, the due date for the return and the payment may be made on the following working day.)

NOVEMBER 2008

By 7th November

- Payment of excise duty on locally manufactured alcoholic beverages, cigarettes and plastic products in respect of previous month.
- Remittance of Tax Deducted at Source with regard to interest payments made after the 15th day of the preceding month.

By 20th November

- Submission of monthly VAT return and payment of tax.
- Remittance of PAYE collections by employers (other than through electronic).
- Payment of Environment Protection Fee.
- Payment of Solidarity Levy by hotels, hotel management companies and tour operators.
- Remittance of Tax Deducted at Source with regard to royalties, rent and payments to service providers, contractors and sub-contractors.

*By 22nd November

- Remittance of Tax Deducted at Source with regard to interest payments made during the first 15 days of the month.

*By 30th November

- Submission of return and payment of tax by companies with accounting year ending 31st May 2009 and submission of Advance Payment System(APS) return and payment of tax for period June 2008 to August 2008 applicable to companies with turnover exceeding Rs 100m.
- Remittance of Passenger Fee/Passenger Solidarity Levy.
- Electronic PAYE return and remittance of tax withheld.

DECEMBER 2008

*By 7th December

- Payment of excise duty on locally manufactured alcoholic beverages, cigarettes and plastic products in respect of previous month.
- Remittance of Tax Deducted at Source with regard to interest payments made after the 15th day of the preceding month.

*By 20th December

- Submission of monthly VAT return and payment of tax.
- Remittance of PAYE collections by employers (other than through electronic).
- Payment of Environment Protection Fee.
- Payment of Solidarity Levy by hotels, hotel management companies and tour operators.
- Remittance of Tax Deducted at Source with regard to royalties, rent, and payments to Service Providers, contractors and sub-contractors.

By 22nd December

- Remittance of Tax Deducted at Source with regard to interest payments made during the first 15 days of the month.

By 31st December

- Submission of CPS Statement & Payment of tax for quarter ending 30th September 2008.
- Submission of APS statement & payment of tax for the first quarter ending 30th September 2008 by companies having a turnover exceeding Rs100 millions.
- Submission of return and payment of tax by companies with accounting year ending 30th June 2009 and submission of Advance Payment System(APS) return and payment of tax for period July 2008 to September 2008 applicable to companies with turnover exceeding Rs 100m.
- Remittance of Passenger Fee/Passenger Solidarity Levy.
- Electronic PAYE return and remittance of tax withheld.

(Note: when the due date for the submission of any return and payment of tax falls on Saturday, Sunday or public holiday, the return and the payment may be made on the following working day.)