

TAN :  
SURNAME :  
OTHER NAME :



**Current Payment System (CPS)**  
(Section 106 of the Income Tax Act)  
**STATEMENT OF INCOME**

Statement of Income for the CPS quarter duly filled in to be submitted to the **Director-General, Mauritius Revenue Authority, Efram Court, Cnr Mgr Gonin & Sir Virgil Naz Streets, Port Louis** together with a remittance of the amount of tax payable, if any.

CPS quarter ended 

D	D	M	M	Y	Y
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<b>1</b>	<b>Method 1 - Calculation of Net Income for the quarter</b> (See note 4)				Rupees only	Rupees only
1.1	Net business/rental income as per last year's return of income ...					
1.2	25% of amount at 1.1 above ...					
1.3	<b>Add</b> 10% of amount at 1.2 above ...					
<b>1.4</b>	<b>Net income (amount at 1.2 + 1.3) &gt;</b>					
<b>2</b>	<b>Method 2 - Calculation of Net Income for the quarter</b> (See note 4)					
			Gross Income	Business expenses (See note 5)	Net Income/(loss)	
2.1	Trade/business ...					
2.2	Cultivation of lands, livestock, fishery, etc.					
2.3	Profession or vocation ...					
2.4	Rental income ...					
2.5	Share in société/succession ...					
<b>2.6</b>			<b>Total &gt;</b>			
2.7	Less: Loss brought forward from previous year / CPS quarter ...					
<b>2.8</b>	<b>Net Income / (Loss) carried forward &gt;</b>					
<b>3</b>	<b>Income Exemption Threshold (IET) Entitlement</b>				Tick (✓) only one box	Amount deductible for each quarter
3.1	Category A - no dependent - Rs. 240,000		<input type="checkbox"/>	- Rs. 60,000		
3.2	Category B - one dependent - Rs. 350,000		<input type="checkbox"/>	- Rs. 87,500		
3.3	Category C - two dependents - Rs. 410,000		<input type="checkbox"/>	- Rs. 102,500		
3.4	Category D - three dependents - Rs. 450,000		<input type="checkbox"/>	- Rs. 112,500		
<b>3.5</b>					<b>Enter amount &gt;</b>	
<b>4</b>	<b>Chargeable Income (Net income at 1.4 or 2.8 less income exemption threshold at 3.5) &gt;</b>					
<b>5</b>	<b>Calculation of tax</b>					
5.1	Tax -15% on chargeable income at 4 above ...					
<b>6</b>	<b>Tax deducted at source</b>					
6.1	Less: credit for tax deducted at source ...					
<b>7</b>	<b>Balance &gt;</b>					
<b>8</b>	<b>Penalty and Interest</b>					
8.1	Penalty for late submission of Statement of Income ...					
8.2	Penalty for late payment of tax ...					
8.3	Interest for late payment of tax ...					
8.4					<b>Total penalty and interest &gt;</b>	
<b>9</b>	<b>TOTAL TAX PAYABLE &gt;</b>					

**10 Declaration**  
I declare to the best of my knowledge and belief that this statement is true and correct.

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Signature \_\_\_\_\_ Date \_\_\_\_\_ Capacity in which acting (Self/Agent) \_\_\_\_\_ Daytime phone number \_\_\_\_\_

## Notes - How to fill in your Statement of Income

- (1) A CPS Statement of Income should be submitted to the Director General, MRA by every individual deriving business income (including income from profession, vocation or occupation) and rental income in a CPS quarter and who
- (i) has been allocated a Tax Account Number (TAN), whether or not he has a chargeable income;
  - (ii) has not been allocated a TAN but whose total gross income in respect of the CPS quarter exceeds the CPS threshold, whether or not he has a chargeable income; or
  - (iii) has a chargeable income, whether or not his gross income exceeds the CPS threshold.

- (2) The CPS threshold for a CPS quarter in the income year ending 30 June 2009 is as follows:

Turnover	...	...	...	...	Rs 300,000
Gross income from profession, vocation or occupation	...	...	...	...	Rs 75,000
Rent	...	...	...	...	Rs 20,000 per month

- (3) An individual whose gross income exceeds the CPS threshold in any one quarter in an income year has to submit a Statement of Income for each of the remaining quarters in that income year, whether or not his gross income exceeds the CPS threshold.

- (4) You may opt to calculate your net income for a CPS quarter based on either **Method 1** or **Method 2**.

**Method 1** - Net income for the quarter is taken as being 25% of net business/rental income derived during the **preceding** income year uplifted by 10%;

**Method 2** - Compute the gross income derived in the CPS quarter and deduct therefrom the expenses incurred in the production of that gross income.

If you opt for **Method 1**, do not fill in section 2 of the Statement of Income. If you opt for **Method 2**, do not fill in section 1.

You can opt to calculate your net income based on **Method 1** only if -

- (i) a return has been furnished for the preceding income year and the net result for that year is not a loss; and
- (ii) business/rental income for the CPS quarter was derived from the same sources as in the preceding income year.

### (5) Business expenses

Expenses incurred exclusively in the production of gross income are deductible. Expenses of a private nature and expenses incurred in the production of exempt income are not allowable.

Where in respect of certain items of expenditure the amount is not known at the time of making the Statement of Income, an estimate of the expenditure for the quarter may be included in the Statement of Income.

Depreciation is not an allowable deduction. You may, instead deduct 25% of the annual allowance on capital expenditure incurred, calculated at the rates shown below -

<b>Capital expenditure incurred on -</b>	<b>Rate of annual allowance</b>	
	<b>Percentage of</b>	
	Base Value	Cost
Industrial premises excluding hotels.....	-	5
Commercial premises .....	-	5
Hotels .....	30	-
Plant or Machinery -		
(a) costing 30,000 rupees or less .....	-	100
(b) costing more than 30,000 rupees -		
(i) ships or aircrafts .....	20	-
(ii) aircrafts and aircrafts simulators leased by a company engaged in aircraft leasing .....	-	100
(iii) motor vehicles .....	25	-
(iv) electronic and high precision machinery or equipment, computer hardware and peripherals and computer software .....	50	-
(v) furniture and fittings .....	20	-
(vi) other .....	35	-
Improvement on agricultural land for agricultural purposes.....	25	-
Scientific research .....	25	-
Golf courses .....	15	-
Acquisition or improvement of any other item of a capital nature which is subject to depreciation under normal accounting principles .....	-	5

#### **Note:-**

No annual allowance is allowable unless proper books of accounts and records are kept.

**(6) Losses**

Any loss incurred in the previous income year/quarter in the production of gross income falling under CPS that remained unrelieved may be carried forward and be set off against gross income falling under CPS for the following quarter.

Losses incurred in a year may be carried forward for set off against the net income of 5 succeeding income years. Any amount unrelieved after 5 income years shall lapse unless the loss relates to annual allowances on assets acquired on or after 1 July 2006.

**(7) Entitlement to Income Exemption Threshold**

An individual who is resident in Mauritius in the income year ending 30 June 2009 is entitled to claim an Income Exemption Threshold (IET) in respect of Category A, B, C or D.

Do not claim an IET under this section if you have already claimed an IET in your Employee Declaration Form (EDF) for PAYE purposes.

You should deduct only 25% of your IET in each quarter.

Sharing of dependents between you and your spouse is not allowed. In case your spouse has claimed an IET in respect of Category B, C or D, you may claim an IET in respect of Category A only.

An individual is not entitled to claim for the income year ending 30 June 2009 an IET in respect of

- (a) Category B, if the net income and exempt income of his dependent in that income year exceeds 110,000 rupees;
- (b) Category C, if the net income and exempt income of his second dependent in that income year exceeds 60,000 rupees;
- (c) Category D, if the net income and exempt income of his third dependent in that income year exceeds 40,000 rupees.

"Dependent" means either a spouse, child under the age of 18 or a child over the age of 18 and who is pursuing full-time course at an educational institution or a training institution or who cannot earn a living because of a physical or mental disability. Sharing of dependents between spouses is not allowed.

"Child" means

- (a) an unmarried child, stepchild or adopted child of a person;
- (b) an unmarried child whose guardianship or custody is entrusted to the person by virtue of any other enactment or of an order of a court of competent jurisdiction;
- (c) an unmarried child placed in foster care of the person by virtue of an order of a court of competent jurisdiction.

**(8) Chargeable Income**

The chargeable income is the difference between your net income at Section 1.4 or 2.8 as applicable and your IET entitlement at Section 3.5.

**(9) Calculation of tax**

The chargeable income of a quarter is taxed at the rate of 15 %.

**(10) Tax deduction at source**

If tax has been deducted at source from the gross income derived by you during the preceding CPS quarter, you may claim a credit in respect of the tax deducted during that quarter by the payer.

**(11) Penalty and interest**

- (i) Where a Statement of Income is submitted after the due date, a penalty of Rs 2,000 per month or part of the month, up to a maximum of Rs 6,000 is payable.
- (ii) Late payment of tax carries a penalty of 5% of the amount of tax unpaid and interest at the rate of 1% per month.

**(12) Due date for submission of Statement of Income and payment of tax –**

<i>In respect of quarter</i>	<i>Due date</i>
1 July to 30 September	31 December
1 October to 31 December	31 March
1 January to 31 March	30 June

**If you need further information, you may consult the CPS Guide on the website of the MRA or contact the Mauritius Revenue Authority, Ebrahim Court, Cnr Mgr Gonin & Sir Virgil Naz Streets, Port Louis.**

**Tel. No.: 207-6000**

**Fax No.: 211-8099**

**Hotline: 207-6010**

**Website: <http://mra.gov.mu>**

**Forms can also be downloaded from the Mauritius Revenue Authority website.**