



***Your Strategic Partner
in
Development***



DEVELOPMENT BANK OF MAURITIUS
Your Partner in Development

PRESENTATION BY

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Managing Director



DEVELOPMENT BANK OF MAURITIUS
Your Partner in Development

- **Set up as a para-statal body in March 1964 with the objective of facilitating the industrial, agricultural and economic development in Mauritius.**
- **Privatised effective from January 1st 1989 with a paid-up capital of Rs. 125 million subscribed by Government of Mauritius (85%), and State Investment Corporation Ltd (15%).**



- **The Bank has over 65,000 active accounts with outstanding balances exceeding Rs 4,150 million**
- **For the last five years, the Bank assisted more than 61,000 borrowers for an amount exceeding Rs 6 Billion**



MISSION

To act
as a catalyst for the accelerated
Socio - economic
development of
Mauritius



VISION

To be a financial institution of excellence and a strategic partner in providing an array of flexible support facilities to all, big and small, engaged in economic activities



DBM's Contribution to the ICT Sector

- As far back as the 1990s, the DBM has been playing a key role in converting Mauritius into a computer literate island.
- The first Personal Computer Loan Scheme was launched in 1991 to enable individuals to obtain loans at a concessionary interest rate and on very soft terms in order to acquire personal computers.



Personal Computer Loan Cumulative Sanctions

- As of date, the DBM has sanctioned loans aggregating Rs 1.4 Billion to over 55,000 borrowers



Revised Personal Computer Loan Scheme

- With the increasing demand for loans under the scheme and the changing needs of computer users, the Bank has since October 2005 revamped the scheme in order to accommodate the needs of users for laptop as well as desktop computers.
- The loan ceiling has been increased from Rs 25,000 to Rs 35,000 and the repayment period has been extended from 4 to 5 years. The interest rate has been maintained at 3 % p.a.



Other Schemes to meet the needs of the ICT & other Sectors

In addition to the Personal Computer Loan Scheme, the DBM has over the years evolved several other schemes aimed at promoting entrepreneurship in the ICT and at encouraging the computerisation of operations in the manufacturing, service and other sectors.



In the ICT Sector, DBM presently offers loan facilities targeted towards entrepreneurs in Incubator Centres, ICT Professionals, firms involved in BPO activities as well as enterprises engaged in ICT-enabled services and in the development of ICT products



ICT Loan Scheme for the Manufacturing Sector

- Purpose of Loan** : To facilitate the computerisation of manufacturing units
- Loan Amount** : 70% of project cost up to Rs 10 M
- Interest Rate** : 11% p.a.
- Repayment Period** : Up to 5 years
- Security** : General Floating Charge
Fixed Charge on property



Schemes for enterprises engaged in ICT-enabled services and development of ICT products

- Purpose of Loan** : To promote enterprises involved in ICT-enabled services and in the development of ICT products
- Loan Amount** : Up to Rs 5 Million
- Interest Rate** : 8% p.a.
- Repayment Period** : Up to 5 years
- Security** : General Floating Charge
Fixed Charge on property



Venture Capital for start-ups & SMEs in the ICT Sector

- Purpose of Loan** : Direct Investment in shares to support SMEs engaged in the ICT sector
- Max. Investment** : Rs 1 Million
- Eligibility** : SMEs engaged in the ICT sector, including joint ventures with foreign partners

After a period of 6 years, the existing shareholders of the company will be given the option to buy back the equity at a negotiated price



Emerging Entrepreneur Loan Scheme

- Purpose of Loan** : Setting-up of small enterprises involved in the ICT sector
- Loan Amount** : 100% of project cost up to a maximum loan of Rs 100,000
- Interest Rate** : 6% p.a.
- Repayment Period** : Up to 6 years
- Security** : General Floating Charge
Cover under SME Guarantee Fund



Equity Participation Fund

- Purpose of Loan** : Providing equity loans to shareholders (local) of SMEs in the ICT sector
- Loan Amount** : Up to Rs 300,000
- Interest Rate** : 8% p.a.
- Repayment Period** : Loan is payable out of dividends received by borrower during previous financial year
- Security** : General Floating Charge / Pledge of proposed shares to be acquired



ICT Loan Scheme for Trade & Service sectors

- Purpose of Loan** : Computerisation of operations in Trade & Service sectors
- Loan Amount** : Up to Rs 5 Million
- Interest Rate** : 12% p.a.
- Repayment Period** : Up to 5 years
- Security** : General Floating Charge
Fixed Charge on property



ICT Loan Scheme for Professionals

- Purpose of Loan** : Purchase of IT tools to enable professionals to plug into modern ICT technologies
- Loan Amount** : Up to Rs 5 Million
- Interest Rate** : 11% p.a.
- Repayment Period** : Up to 5 years
- Security** : General Floating Charge
Fixed Charge on property



Personal Computer Loan Scheme

- Purpose of Loan** : Purchase of PC (Desktop or Laptop) for personal use
- Loan Amount** : Up to Rs 35,000
- Interest Rate** : 3% p.a.
- Repayment Period** : 5 years
- Security** : General Floating Charge / Personal Guarantee / Pledge of Fixed Deposit



THANK YOU

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